

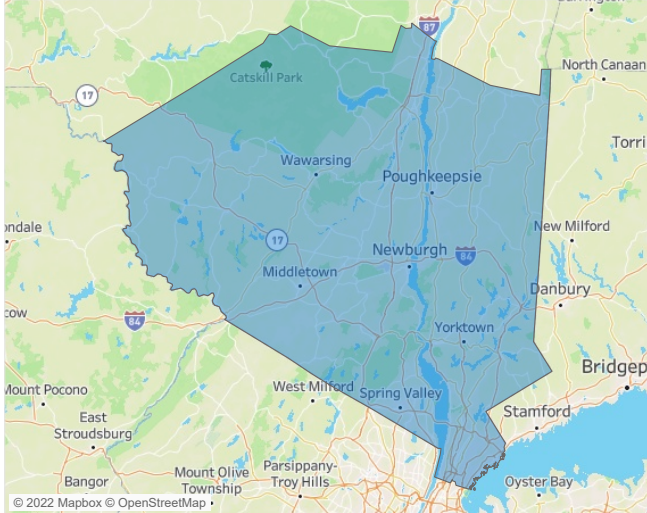


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## White Plains May 2022



**White Plains** is the **57th** largest multifamily market with **74,845** completed units and **35,354** units in development, **6,705** of which have already broken ground.

New lease asking **rents** are at **\$2,151**, up **9.8% ▲** from the previous year placing White Plains at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,646 ▲** net units absorbed over the past twelve months. This is down **-645 ▼** units from the previous year's gain of **2,291 ▲** absorbed units.

**Employment** in White Plains has grown by **5.7% ▲** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$32.43** according to the *Bureau of Labor Statistics*.

