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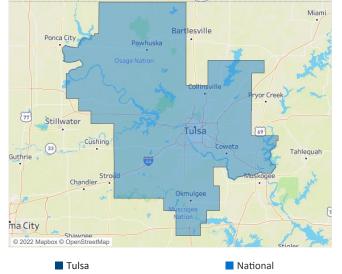
Tulsa May 2022

**Tulsa** is the **61st** largest multifamily market with **66,471** completed units and **5,260** units in development, **1,341** of which have already broken ground.

New lease asking **rents** are at \$927, up 14.6% ▲ from the previous year placing Tulsa at 37th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **614** ▲ net units absorbed over the past twelve months. This is down **-1,412** ▼ units from the previous year's gain of **2,026** ▲ absorbed units.

**Employment** in Tulsa has grown by 3.5% ▲ over the past 12 months, while hourly wages have risen by 6.7% ▲ YoY to \$28.66 according to the *Bureau of Labor Statistics*.



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