

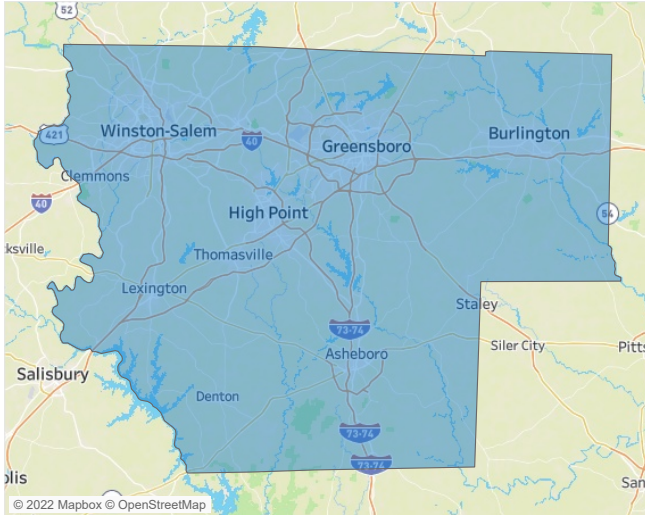


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Triad May 2022



Triad is the **49th** largest multifamily market with **90,009** completed units and **20,153** units in development, **5,322** of which have already broken ground.

New lease asking **rents** are at **\$1,185**, up **15.9% ▲** from the previous year placing Triad at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **425 ▲** net units absorbed over the past twelve months. This is down **-2,234 ▼** units from the previous year's gain of **2,659 ▲** absorbed units.

Employment in Triad has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$26.56** according to the *Bureau of Labor Statistics*.

