

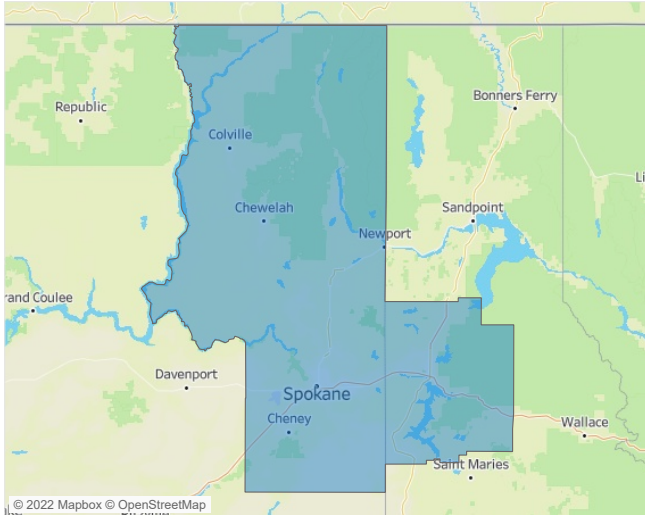


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Spokane
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Spokane is the **90th** largest multifamily market with **36,344** completed units and **11,028** units in development, **2,391** of which have already broken ground.

New lease asking **rents** are at **\$1,367**, up **14.8% ▲** from the previous year placing Spokane at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **980 ▲** net units absorbed over the past twelve months. This is down **-862 ▼** units from the previous year's gain of **1,842 ▲** absorbed units.

Employment in Spokane has grown by **4.4% ▲** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$30.00** according to the *Bureau of Labor Statistics*.

