

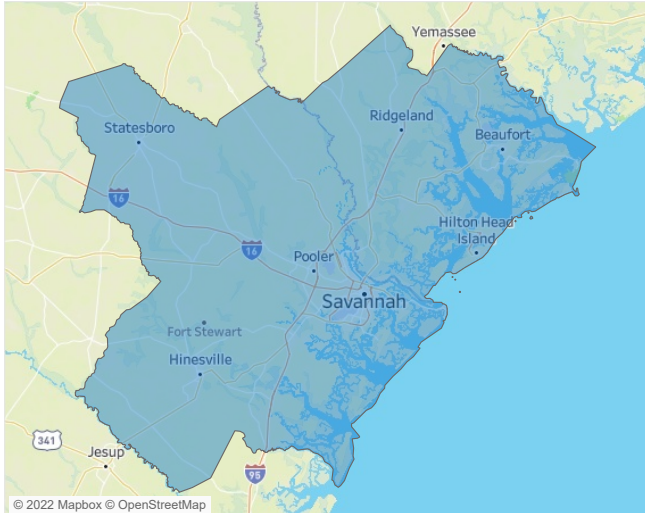


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## Savannah - Hilton Head May 2022



**Savannah - Hilton Head** is the **79th** largest multifamily market with **45,607** completed units and **9,540** units in development, **2,517** of which have already broken ground.

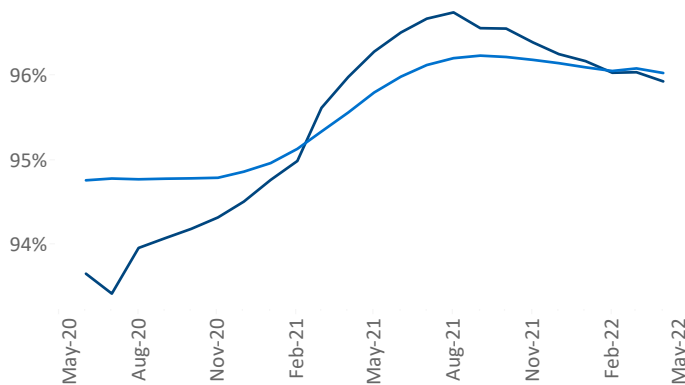
New lease asking **rents** are at **\$1,541**, up **20.3%** ▲ from the previous year placing Savannah - Hilton Head at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,630** ▲ net units absorbed over the past twelve months. This is down **-2,026** ▼ units from the previous year's gain of **3,656** ▲ absorbed units.

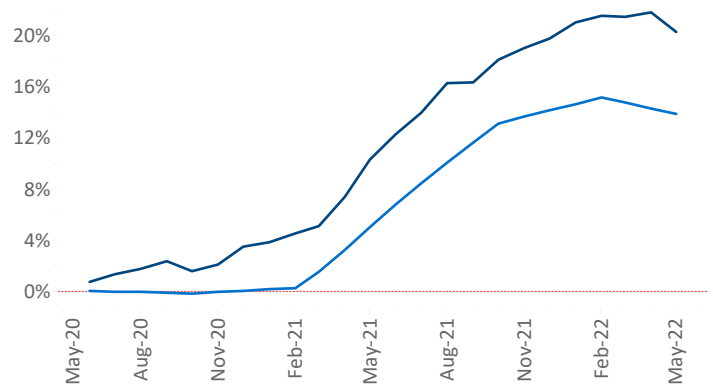
**Employment** in Savannah - Hilton Head has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$22.88** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

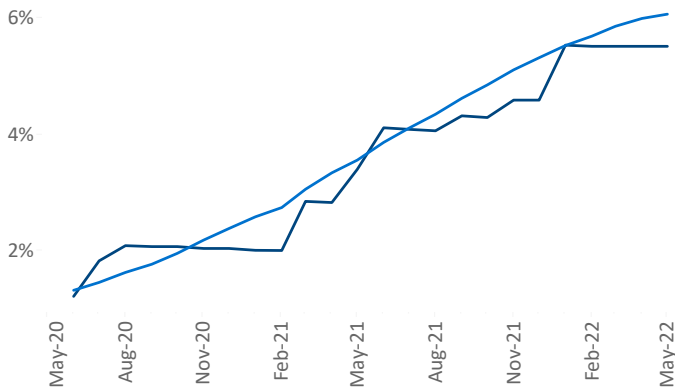
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

