

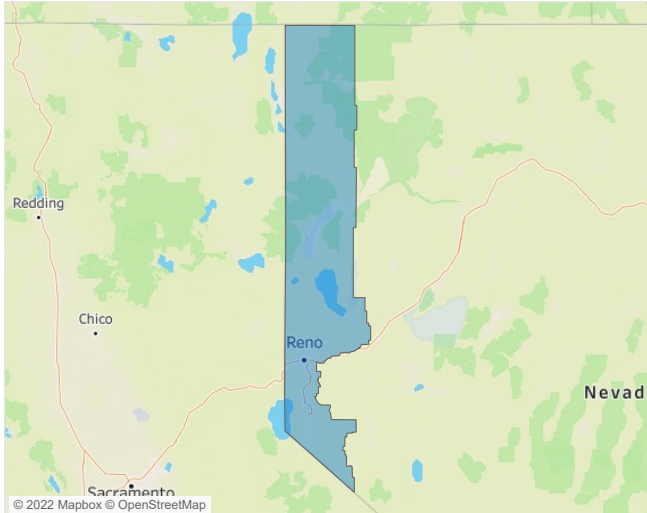


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Reno is the **82nd** largest multifamily market with **43,722** completed units and **11,619** units in development, **4,434** of which have already broken ground.

New lease asking **rents** are at **\$1,568**, up **8.9% ▲** from the previous year placing Reno at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,024 ▲** net units absorbed over the past twelve months. This is down **-275 ▼** units from the previous year's gain of **2,299 ▲** absorbed units.

Employment in Reno has grown by **4.1% ▲** over the past 12 months, while hourly wages have risen by **7.2% ▲** YoY to **\$27.28** according to the *Bureau of Labor Statistics*.

