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Pittsburgh is the **48th** largest multifamily market with **93,339** completed units and **12,460** units in development, **2,107** of which have already broken ground.

New lease asking **rents** are at **\$1,295**, up **7.0% ▲** from the previous year placing Pittsburgh at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,488 ▲** net units absorbed over the past twelve months. This is up **709 ▲** units from the previous year's gain of **779 ▲** absorbed units.

Employment in Pittsburgh has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$29.51** according to the *Bureau of Labor Statistics*.

