

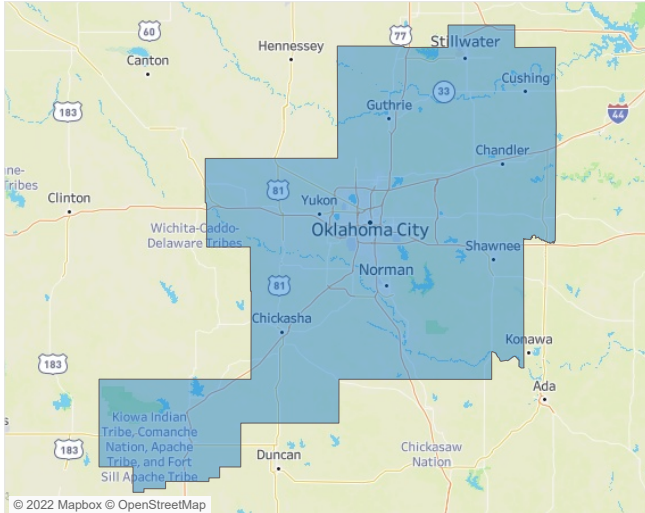


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Oklahoma City May 2022



Oklahoma City is the **46th** largest multifamily market with **108,779** completed units and **12,930** units in development, **546** of which have already broken ground.

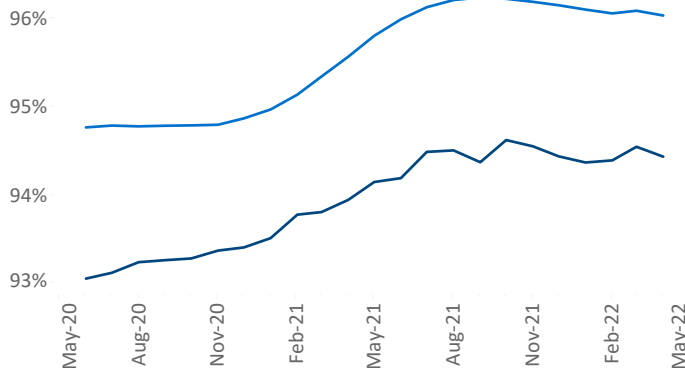
New lease asking **rents** are at **\$932**, up **11.1% ▲** from the previous year placing Oklahoma City at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,358 ▲** net units absorbed over the past twelve months. This is up **565 ▲** units from the previous year's gain of **1,793 ▲** absorbed units.

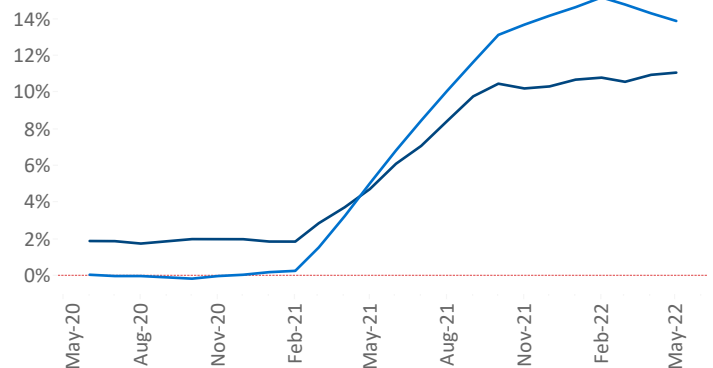
Employment in Oklahoma City has grown by **3.6% ▲** over the past 12 months, while hourly wages have risen by **12.7% ▲** YoY to **\$24.95** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

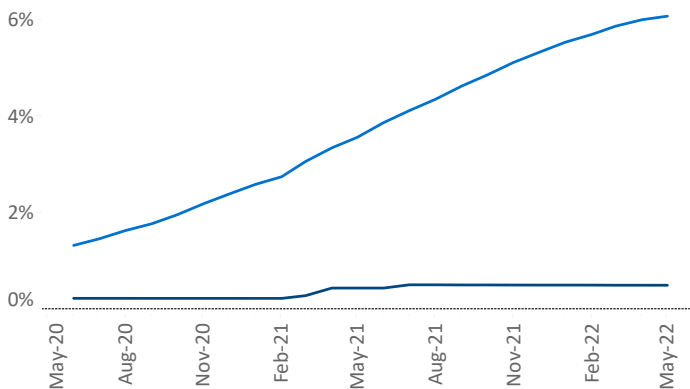
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

