



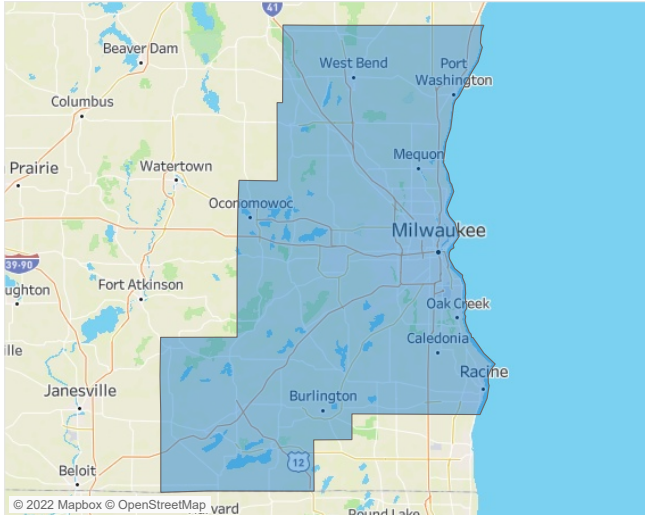
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

#### Milwaukee

May 2022



**Milwaukee** is the **50th** largest multifamily market with **89,481** completed units and **33,436** units in development, **5,440** of which have already broken ground.

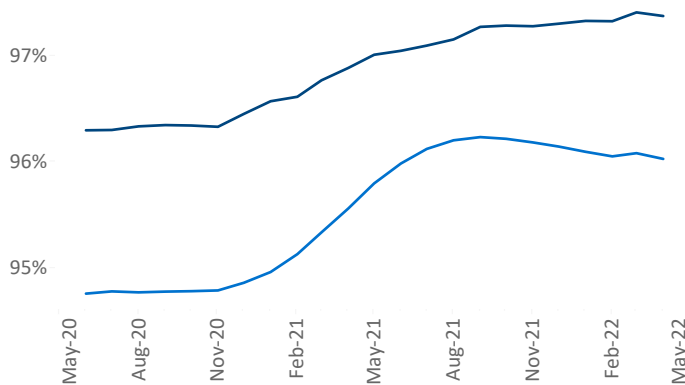
New lease asking **rents** are at **\$1,342**, up **10.4%** ▲ from the previous year placing Milwaukee at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,085** ▲ net units absorbed over the past twelve months. This is down **-356** ▼ units from the previous year's gain of **2,441** ▲ absorbed units.

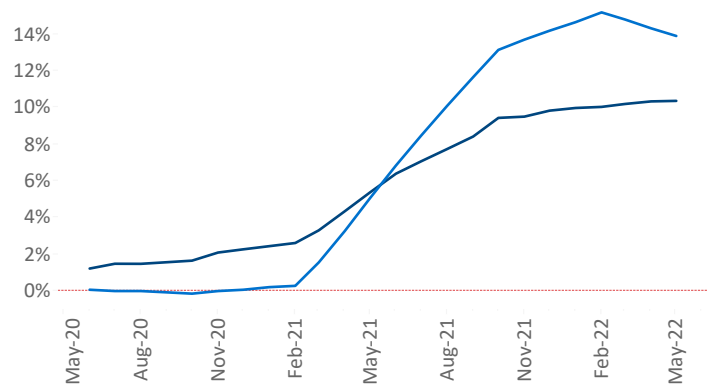
**Employment** in Milwaukee has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$30.23** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

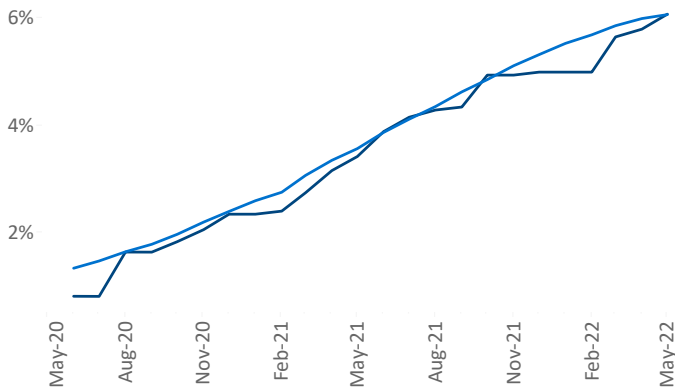
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

