

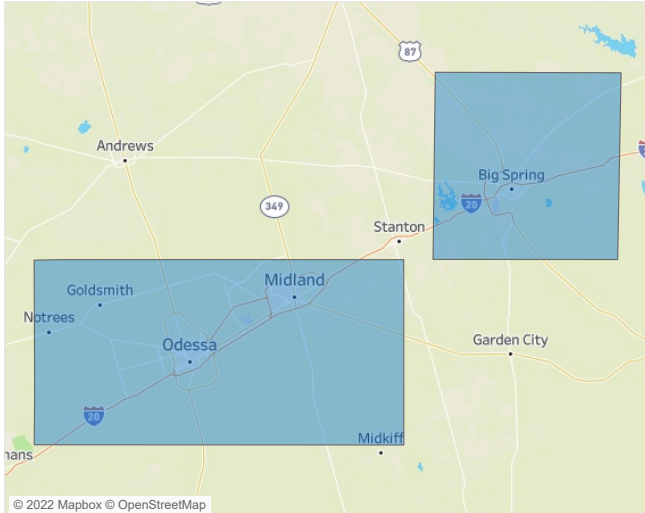


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## Midland - Odessa May 2022



**Midland - Odessa** is the **105th** largest multifamily market with **27,024** completed units and **4,104** units in development, **1,889** of which have already broken ground.

New lease asking **rents** are at **\$1,101**, up **9.5% ▲** from the previous year placing Midland - Odessa at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,475 ▲** net units absorbed over the past twelve months. This is up **2,249 ▲** units from the previous year's gain of **226 ▲** absorbed units.

**Employment** in Midland - Odessa has grown by **6.5% ▲** over the past 12 months, while hourly wages have risen by **7.5% ▲** YoY to **\$33.53** according to the *Bureau of Labor Statistics*.

