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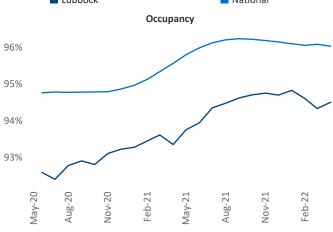
**Lubbock** is the **107th** largest multifamily market with **25,882** completed units and **1,766** units in development, **426** of which have already broken ground.

New lease asking **rents** are at \$1,069, up 7.0% ▲ from the previous year placing Lubbock at 114th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **243** ▲ net units absorbed over the past twelve months. This is down **-322** ▼ units from the previous year's gain of **565** ▲ absorbed units.

**Employment** in Lubbock has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$24.41** according to the *Bureau of Labor Statistics*.







6%

4%



