

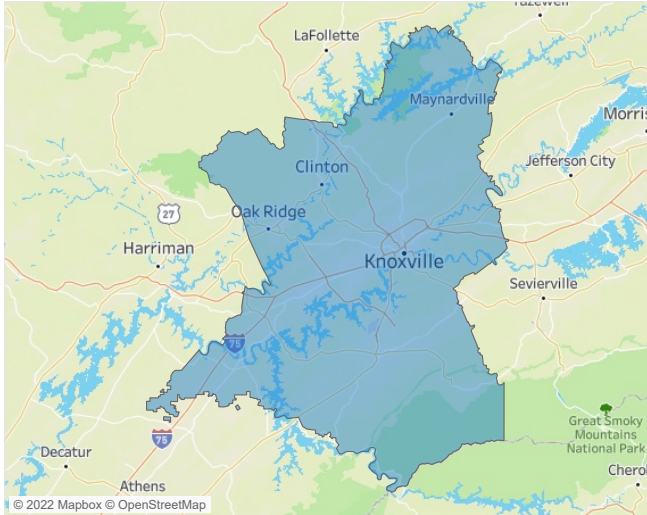


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Knoxville  
May 2022



**Knoxville** is the **84th** largest multifamily market with **42,757** completed units and **4,779** units in development, **1,367** of which have already broken ground.

New lease asking **rents** are at **\$1,380**, up **19.1%▲** from the previous year placing Knoxville at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,160▲** net units absorbed over the past twelve months. This is down **-719▼** units from the previous year's gain of **1,879▲** absorbed units.

**Employment** in Knoxville has grown by **4.4%▲** over the past 12 months, while hourly wages have risen by **6.6%▲** YoY to **\$30.50** according to the *Bureau of Labor Statistics*.

