

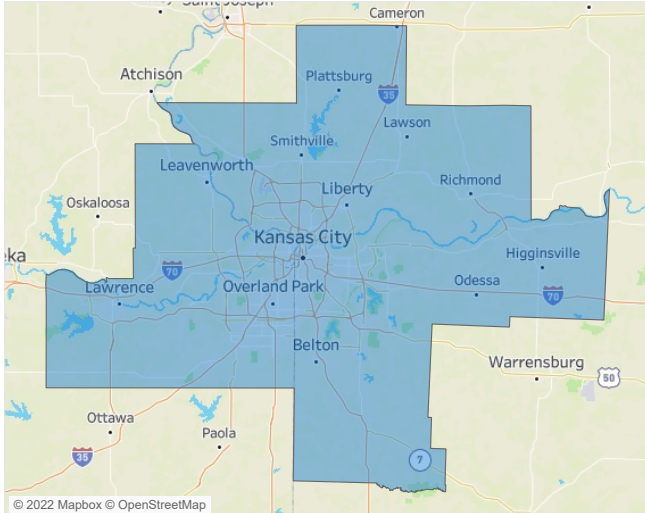


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## Kansas City May 2022



**Kansas City** is the **32nd** largest multifamily market with **168,609** completed units and **45,490** units in development, **7,235** of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **9.3% ▲** from the previous year placing Kansas City at **99th** overall in year-over-year rent growth.

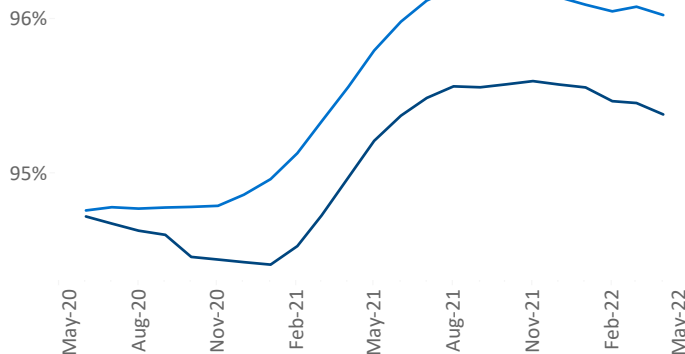
Multifamily housing **demand** has been rising with **4,849 ▲** net units absorbed over the past twelve months. This is down **-396 ▼** units from the previous year's gain of **5,245 ▲** absorbed units.

**Employment** in Kansas City has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **8.0% ▲** YoY to **\$28.58** according to the *Bureau of Labor Statistics*.

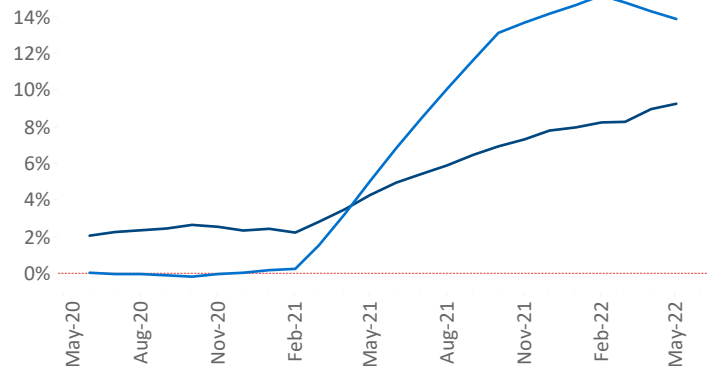
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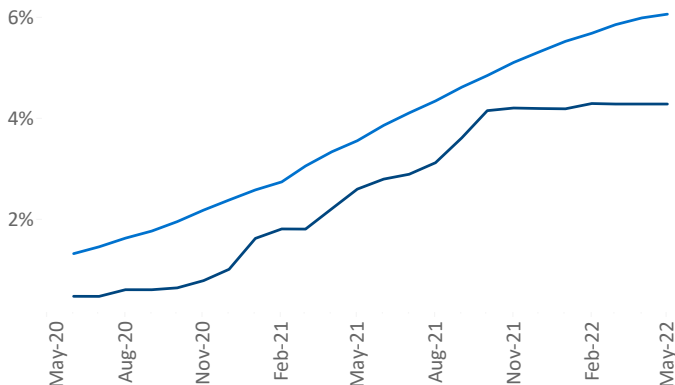
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

