

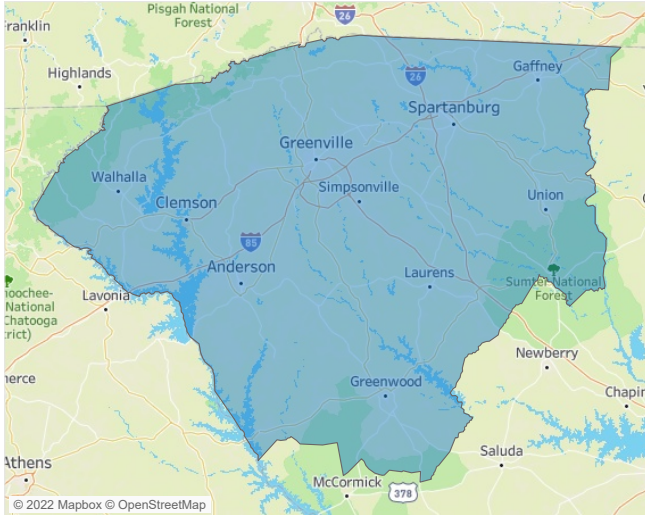


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## Greenville May 2022



**Greenville** is the **60th** largest multifamily market with **68,550** completed units and **19,151** units in development, **5,565** of which have already broken ground.

New lease asking **rents** are at **\$1,290**, up **14.3% ▲** from the previous year placing Greenville at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,653 ▲** net units absorbed over the past twelve months. This is down **-699 ▼** units from the previous year's gain of **3,352 ▲** absorbed units.

**Employment** in Greenville has grown by **3.9% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$28.68** according to the *Bureau of Labor Statistics*.

