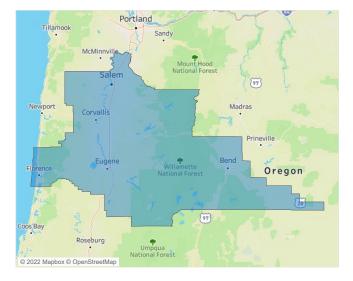


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Eugene May 2022

Eugene is the **77th** largest multifamily market with **47,086** completed units and **7,763** units in development, **2,195** of which have already broken ground.

New lease asking **rents** are at **\$1,502**, up **12.4%** from the previous year placing Eugene at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **601** ▲ net units absorbed over the past twelve months. This is down **-1,606** ▼ units from the previous year's gain of **2,207** ▲ absorbed units.

Employment in Eugene has grown by **3.7%** over the past 12 months, while hourly wages have risen by **5.7%** YoY to **\$29.08** according to the *Bureau of Labor Statistics*.

