

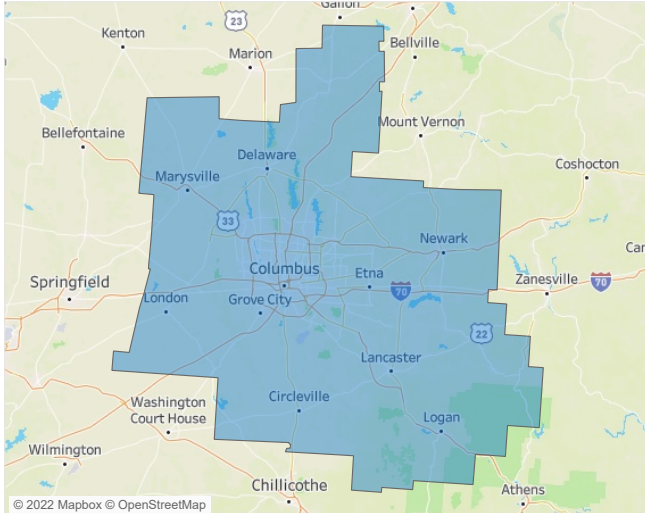


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## Columbus May 2022



**Columbus** is the **27th** largest multifamily market with **187,773** completed units and **39,725** units in development, **8,391** of which have already broken ground.

New lease asking **rents** are at **\$1,189**, up **10.6%** ▲ from the previous year placing Columbus at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **5,682** ▲ net units absorbed over the past twelve months. This is down **-1,203** ▼ units from the previous year's gain of **6,885** ▲ absorbed units.

**Employment** in Columbus has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$28.68** according to the *Bureau of Labor Statistics*.

