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Columbus GA May 2022

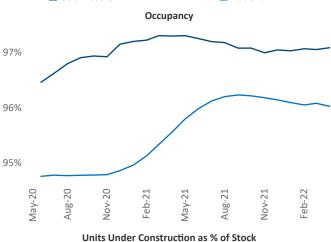
Columbus GA is the **93rd** largest multifamily market with **34,165** completed units and **4,414** units in development, **1,319** of which have already broken ground.

New lease asking **rents** are at \$1,151, up 8% ▲ from the previous year placing Columbus GA at 111th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **512** ▲ net units absorbed over the past twelve months. This is down **-295** ▼ units from the previous year's gain of **807** ▲ absorbed units.

Employment in Columbus GA has grown by 3.3% ▲ over the past 12 months, while hourly wages have risen by 3.5% ▲ YoY to \$23.20 according to the *Bureau of Labor Statistics*.





Aug-21

Nov-21

6%

4%

2%

May-20

Aug-20

Nov-20



May-22

Feb-22



