

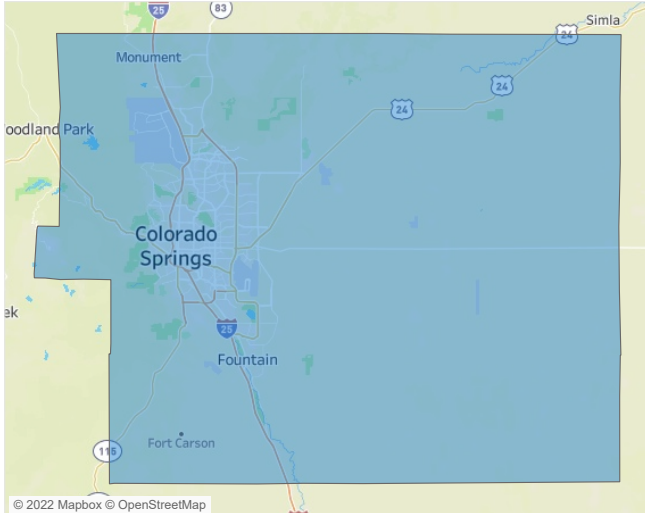


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Colorado Springs May 2022



Colorado Springs is the **83rd** largest multifamily market with **42,901** completed units and **19,718** units in development, **4,713** of which have already broken ground.

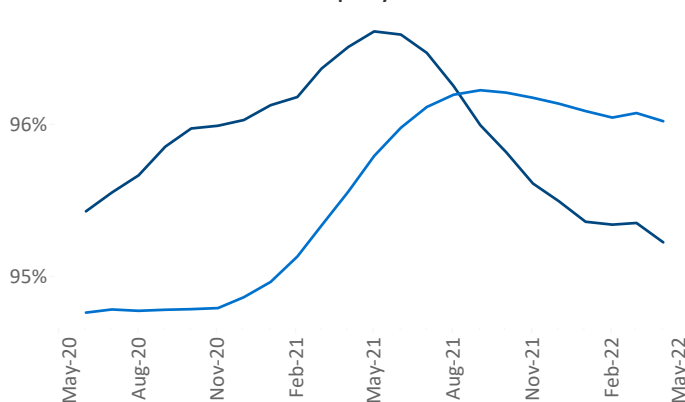
New lease asking **rents** are at **\$1,526**, up **11.3%▲** from the previous year placing Colorado Springs at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **557▲** net units absorbed over the past twelve months. This is down **-1,272▼** units from the previous year's gain of **1,829▲** absorbed units.

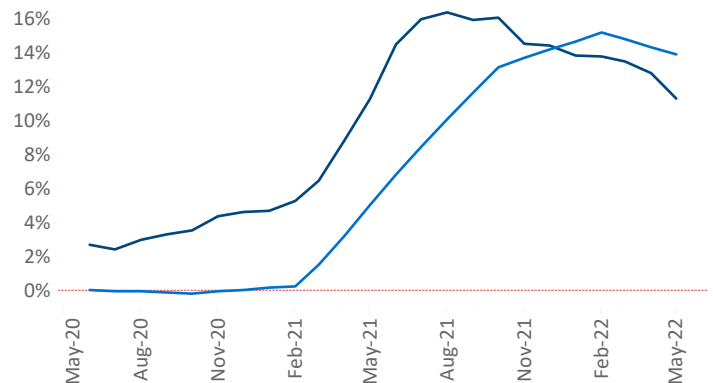
Employment in Colorado Springs has grown by **3.9%▲** over the past 12 months, while hourly wages have risen by **3.1%▲** YoY to **\$30.46** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

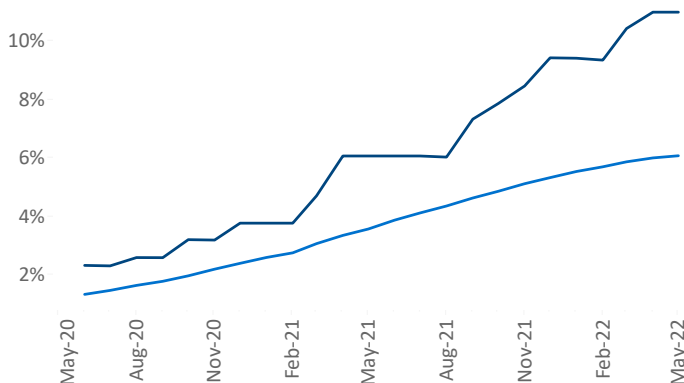
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

