

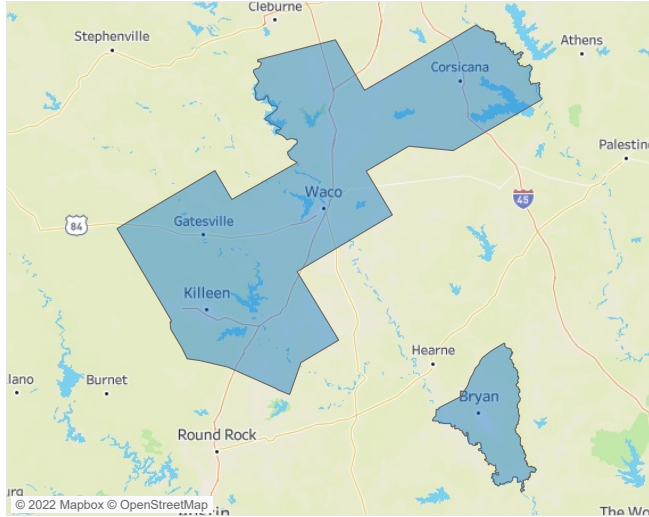


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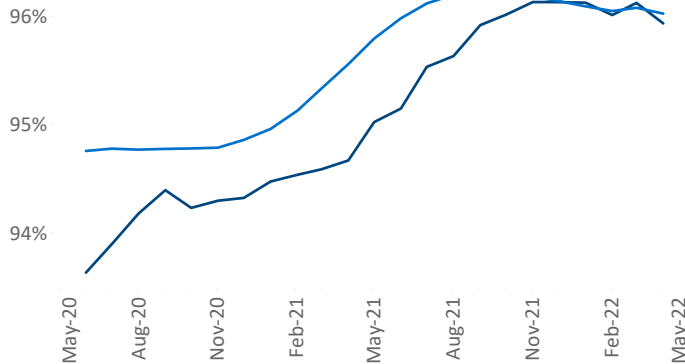
Central East Texas May 2022



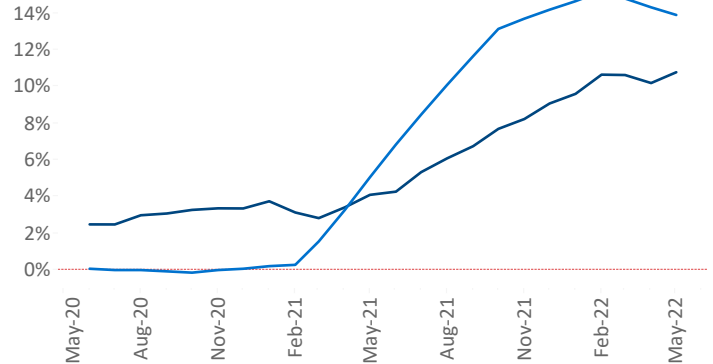
■ Central East Texas

■ National

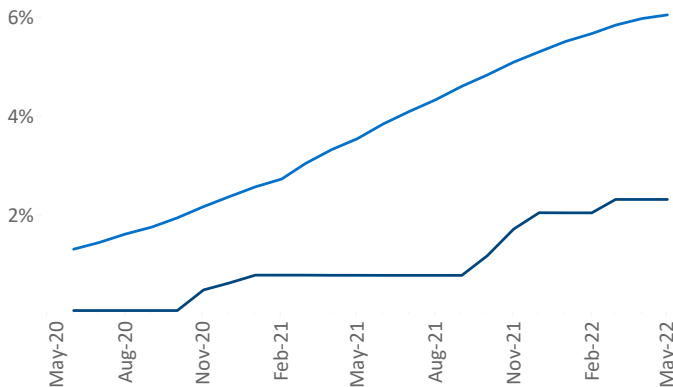
Occupancy



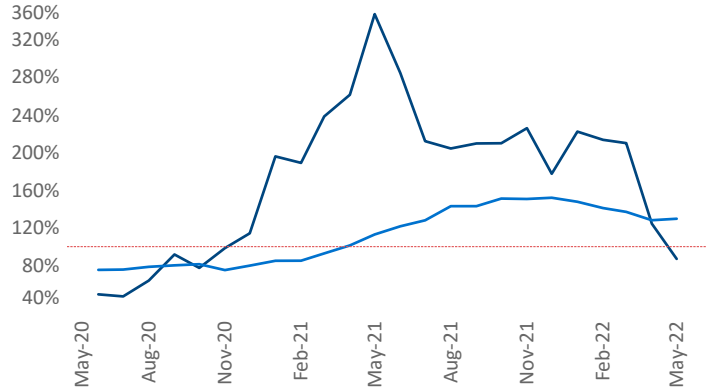
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Central East Texas is the **63rd** largest multifamily market with **65,186** completed units and **6,602** units in development, **1,522** of which have already broken ground.

New lease asking **rents** are at **\$1,182**, up **10.8% ▲** from the previous year placing Central East Texas at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,356 ▲** net units absorbed over the past twelve months. This is down **-275 ▼** units from the previous year's gain of **1,631 ▲** absorbed units.

Employment in Central East Texas has grown by **4.1% ▲** over the past 12 months, while hourly wages have fallen by **-0.7% ▼** YoY to **\$25.70** according to the *Bureau of Labor Statistics*.