



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

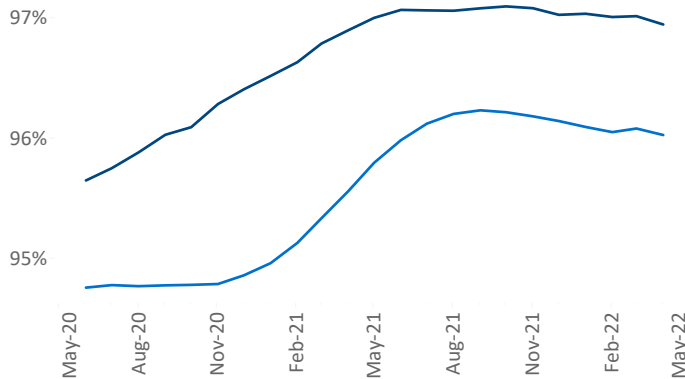
Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Bridgeport - New Haven May 2022

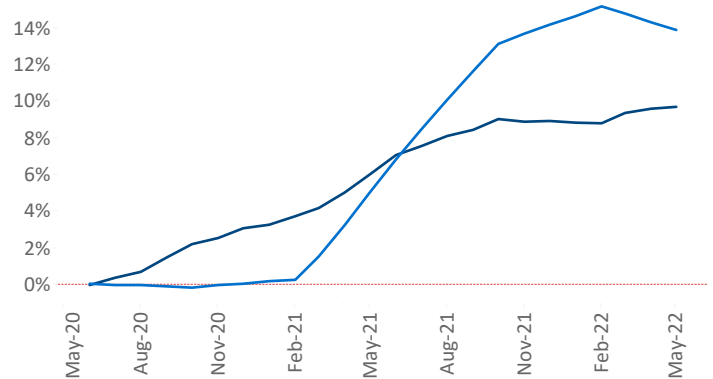


■ Bridgeport - New Haven ■ National

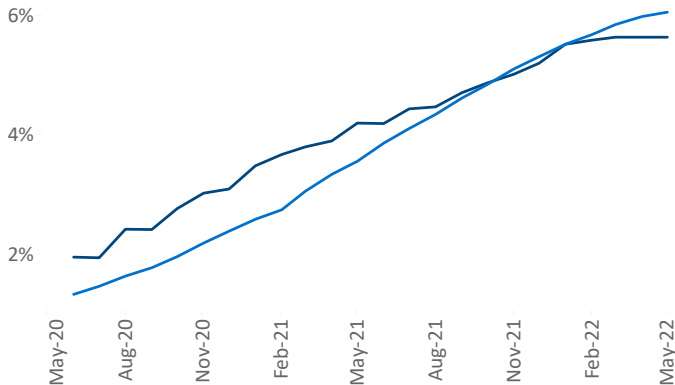
Occupancy



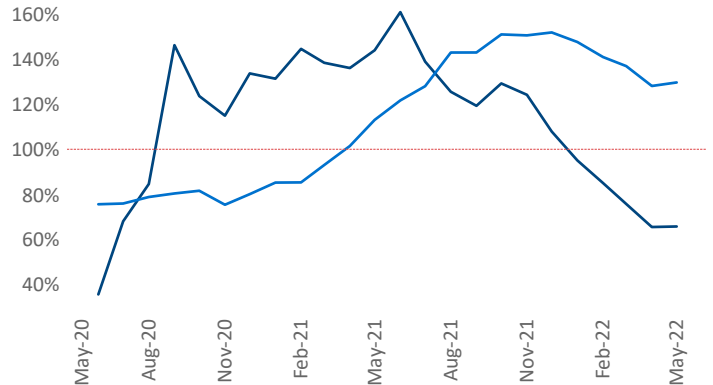
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



**Bridgeport - New Haven** is the **36th** largest multifamily market with **137,972** completed units and **46,306** units in development, **7,796** of which have already broken ground.

New lease asking **rents** are at **\$1,774**, up **9.6% ▲** from the previous year placing Bridgeport - New Haven at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,236 ▲** net units absorbed over the past twelve months. This is down **-1,481 ▼** units from the previous year's gain of **4,717 ▲** absorbed units.

**Employment** in Bridgeport - New Haven has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$34.27** according to the *Bureau of Labor Statistics*.