

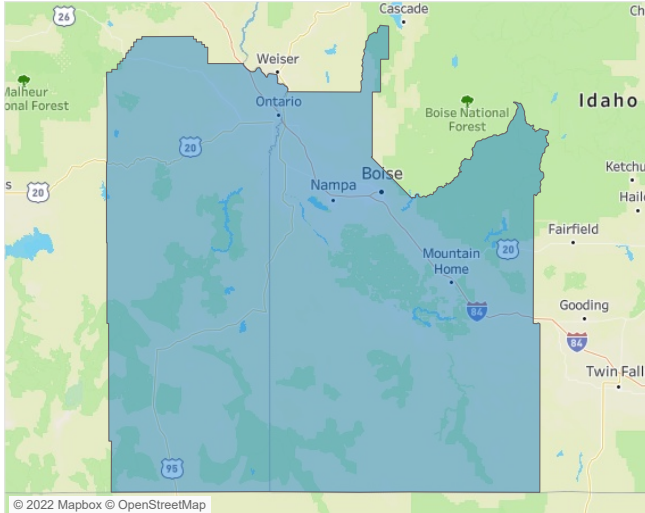


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Boise
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Boise is the **109th** largest multifamily market with **23,797** completed units and **22,861** units in development, **3,854** of which have already broken ground.

New lease asking **rents** are at **\$1,640**, up **15.3% ▲** from the previous year placing Boise at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,485 ▲** net units absorbed over the past twelve months. This is up **179 ▲** units from the previous year's gain of **1,306 ▲** absorbed units.

Employment in Boise has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **7.7% ▲** YoY to **\$28.41** according to the *Bureau of Labor Statistics*.

