

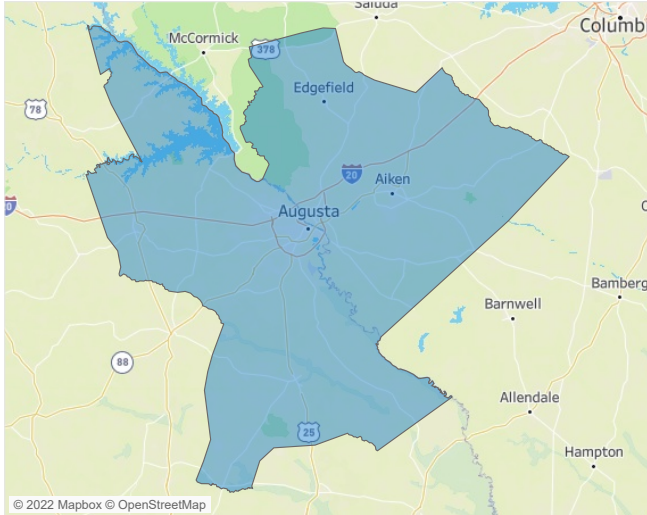


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Augusta is the **103rd** largest multifamily market with **27,450** completed units and **5,016** units in development, **2,082** of which have already broken ground.

New lease asking **rents** are at **\$1,146**, up **11.6% ▲** from the previous year placing Augusta at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **699 ▲** net units absorbed over the past twelve months. This is up **44 ▲** units from the previous year's gain of **655 ▲** absorbed units.

Employment in Augusta has grown by **2.5% ▲** over the past 12 months, while hourly wages have fallen by **-0.4% ▼** YoY to **\$26.23** according to the *Bureau of Labor Statistics*.

