

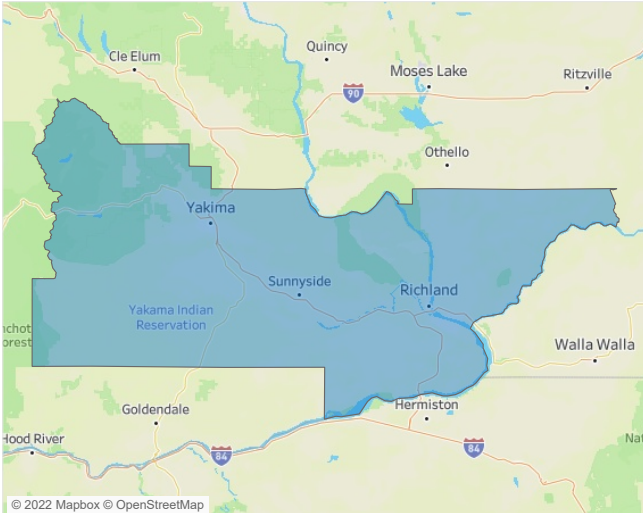


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Tri-Cities
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Tri-Cities is the **115th** largest multifamily market with **16,113** completed units and **3,106** units in development, **1,537** of which have already broken ground.

New lease asking **rents** are at **\$1,250**, up **16.1% ▲** from the previous year placing Tri-Cities at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **122 ▲** net units absorbed over the past twelve months. This is down **-404 ▼** units from the previous year's gain of **526 ▲** absorbed units.

Employment in Tri-Cities has grown by **4.6% ▲** over the past 12 months, while hourly wages have risen by **3.4% ▲** YoY to **\$29.72** according to the *Bureau of Labor Statistics*.

