

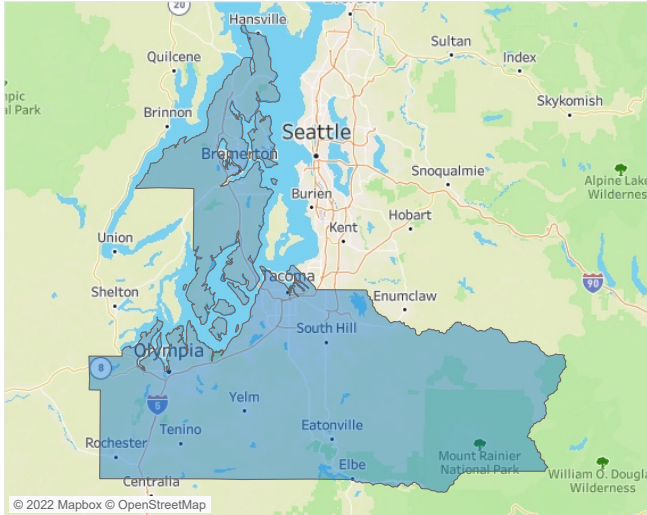


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Tacoma
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Tacoma is the **58th** largest multifamily market with **72,482** completed units and **22,178** units in development, **4,535** of which have already broken ground.

New lease asking **rents** are at **\$1,702**, up **12.4%** ▲ from the previous year placing Tacoma at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **665** ▲ net units absorbed over the past twelve months. This is down **-2,354** ▼ units from the previous year's gain of **3,019** ▲ absorbed units.

Employment in Tacoma has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$32.85** according to the *Bureau of Labor Statistics*.

