

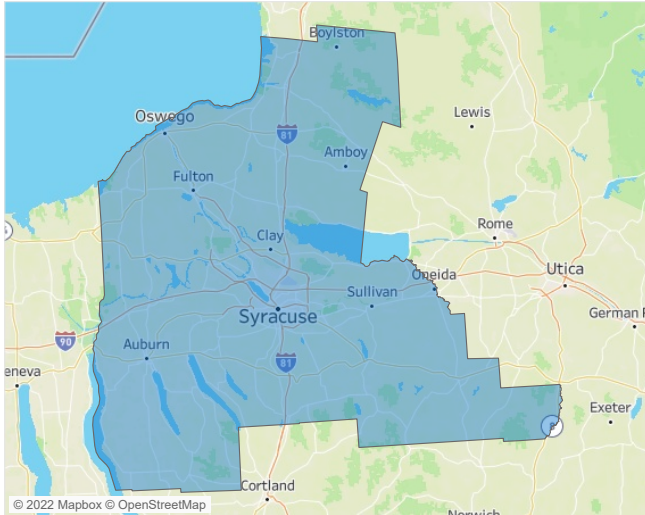


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Syracuse
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Syracuse is the **96th** largest multifamily market with **32,427** completed units and **5,824** units in development, **508** of which have already broken ground.

New lease asking **rents** are at **\$1,179**, up **7.2% ▲** from the previous year placing Syracuse at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **168 ▲** net units absorbed over the past twelve months. This is down **-231 ▼** units from the previous year's gain of **399 ▲** absorbed units.

Employment in Syracuse has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **1.2% ▲** YoY to **\$29.14** according to the *Bureau of Labor Statistics*.

