

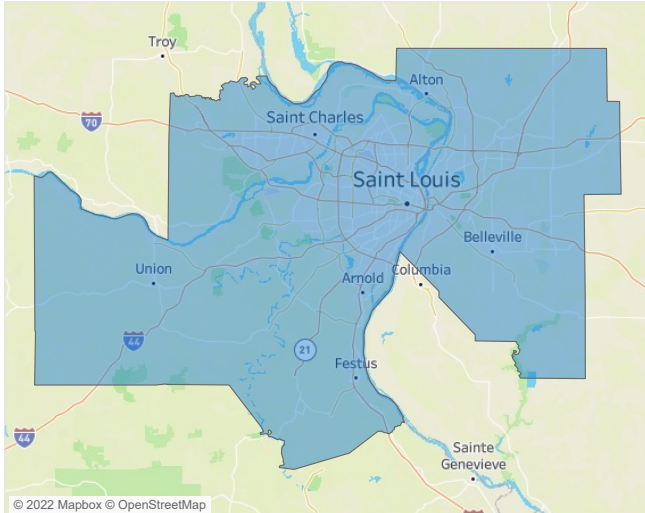


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St Louis
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St Louis is the **40th** largest multifamily market with **128,782** completed units and **20,597** units in development, **5,051** of which have already broken ground.

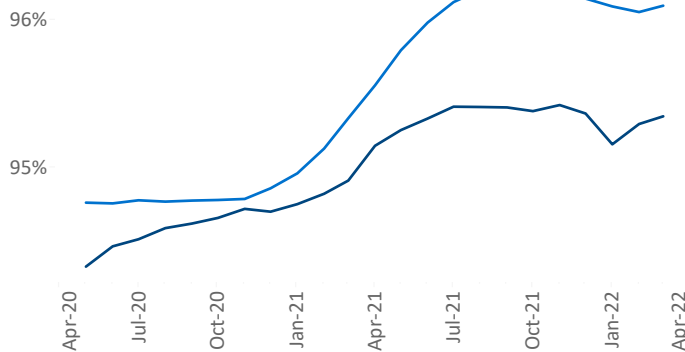
New lease asking **rents** are at **\$1,145**, up **11.1% ▲** from the previous year placing St Louis at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,456 ▲** net units absorbed over the past twelve months. This is down **-404 ▼** units from the previous year's gain of **2,860 ▲** absorbed units.

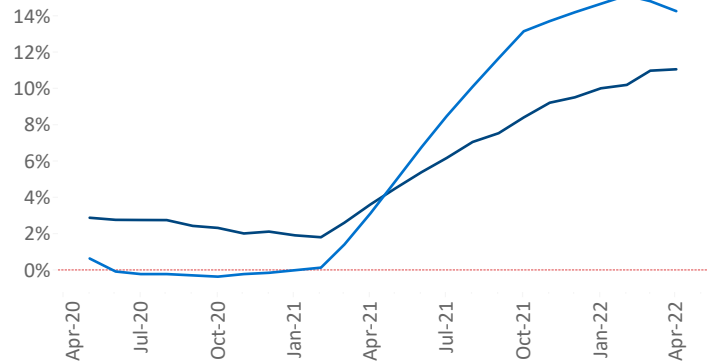
Employment in St Louis has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **5.7% ▲** YoY to **\$33.24** according to the *Bureau of Labor Statistics*.

■ St Louis ■ National

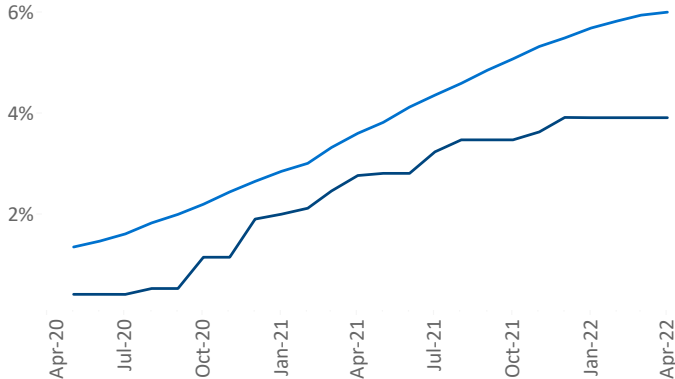
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

