

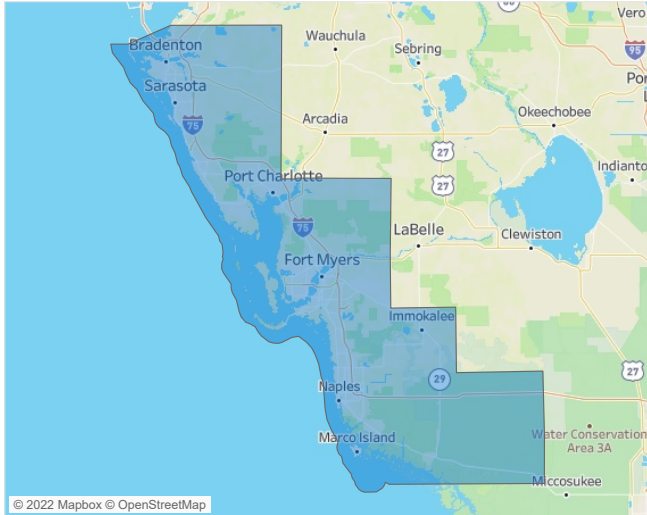


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Southwest Florida Coast April 2022



Southwest Florida Coast is the **53rd** largest multifamily market with **81,520** completed units and **54,603** units in development, **6,018** of which have already broken ground.

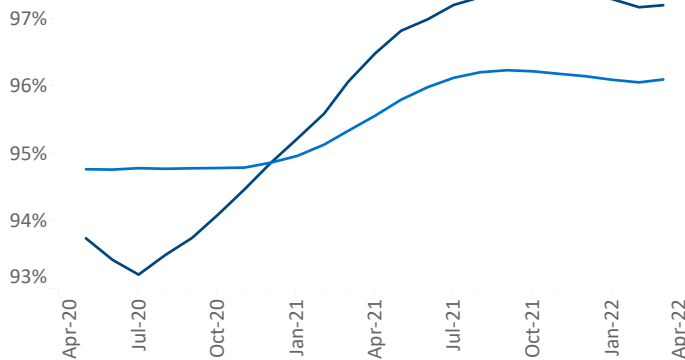
New lease asking **rents** are at **\$1,981**, up **32.6% ▲** from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,544 ▲** net units absorbed over the past twelve months. This is up **767 ▲** units from the previous year's gain of **6,777 ▲** absorbed units.

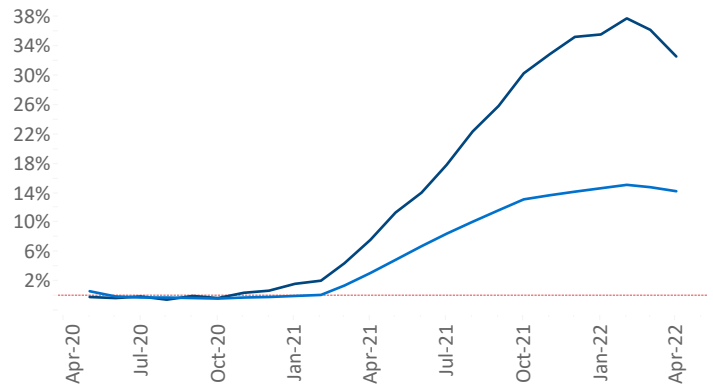
Employment in Southwest Florida Coast has grown by **5.4% ▲** over the past 12 months, while hourly wages have risen by **8.0% ▲** YoY to **\$29.03** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

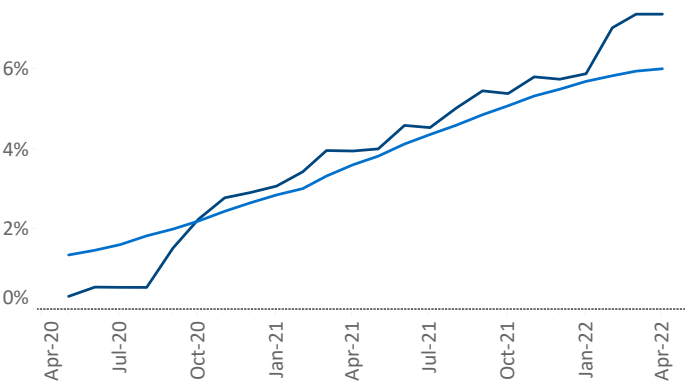
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

