

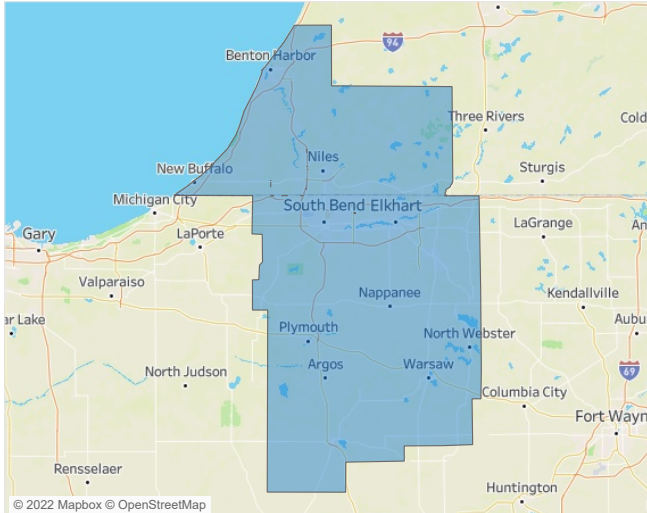


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South Bend is the **97th** largest multifamily market with **32,318** completed units and **3,616** units in development, **593** of which have already broken ground.

New lease asking **rents** are at **\$1,046**, up **14.8% ▲** from the previous year placing South Bend at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **732 ▲** net units absorbed over the past twelve months. This is down **-403 ▼** units from the previous year's gain of **1,135 ▲** absorbed units.

Employment in South Bend has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **13.5% ▲** YoY to **\$28.86** according to the *Bureau of Labor Statistics*.

