

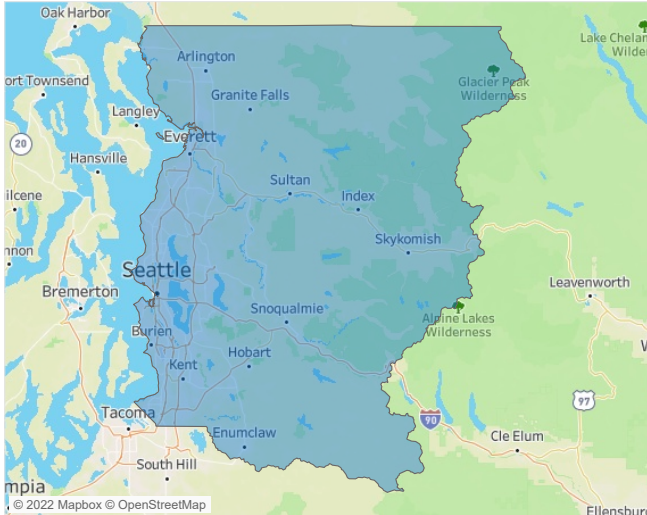


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Seattle  
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**Seattle** is the **13th** largest multifamily market with **275,116** completed units and **131,802** units in development, **26,874** of which have already broken ground.

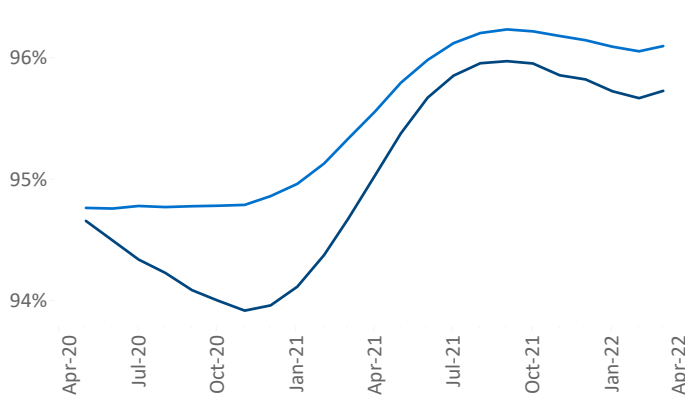
New lease asking **rents** are at **\$2,148**, up **14.8% ▲** from the previous year placing Seattle at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **12,928 ▲** net units absorbed over the past twelve months. This is up **5,304 ▲** units from the previous year's gain of **7,624 ▲** absorbed units.

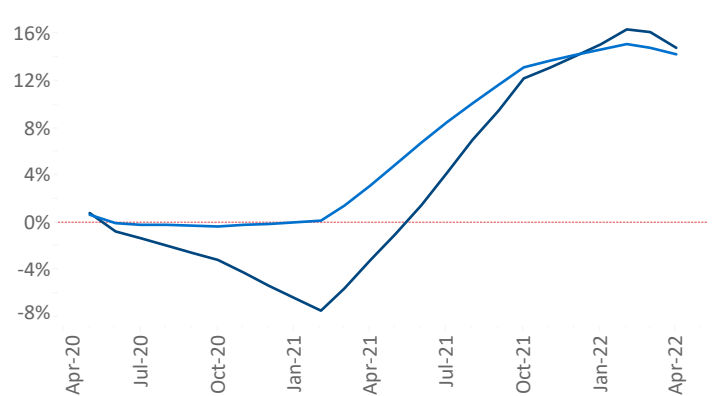
**Employment** in Seattle has grown by **6.1% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$40.12** according to the *Bureau of Labor Statistics*.

■ Seattle ■ National

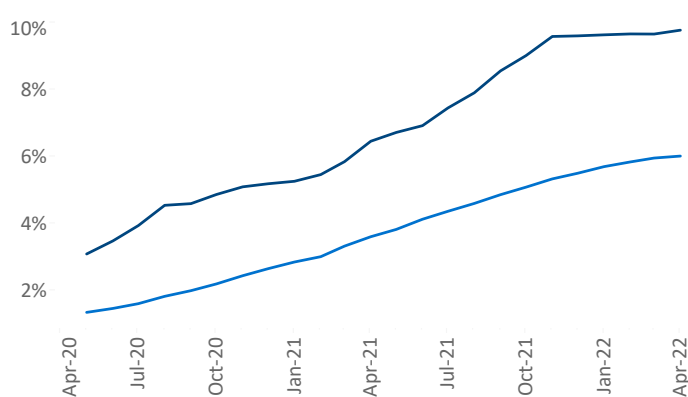
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

