

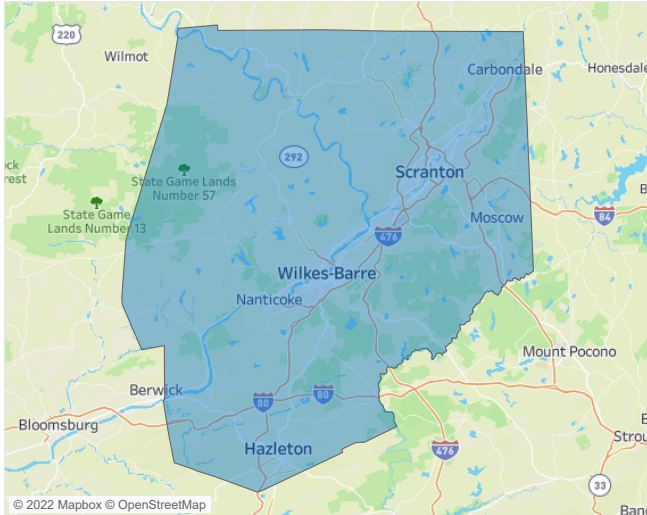


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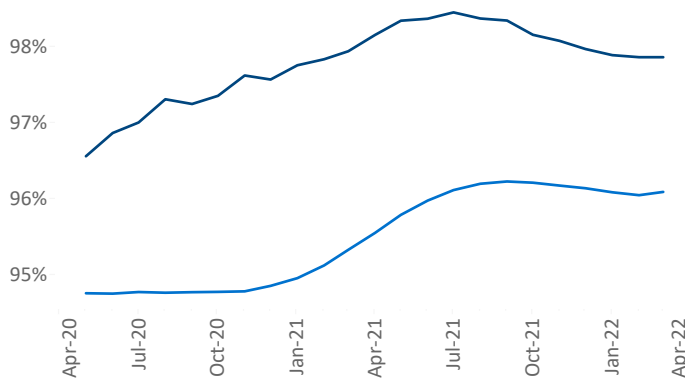
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## Scranton-Wilkes-Barre April 2022

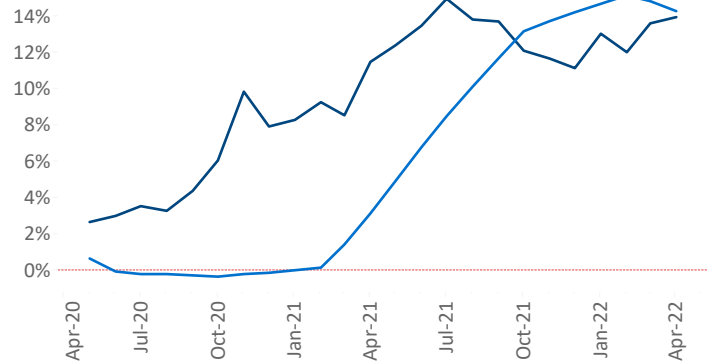


■ Scranton-Wilkes-Barre ■ National

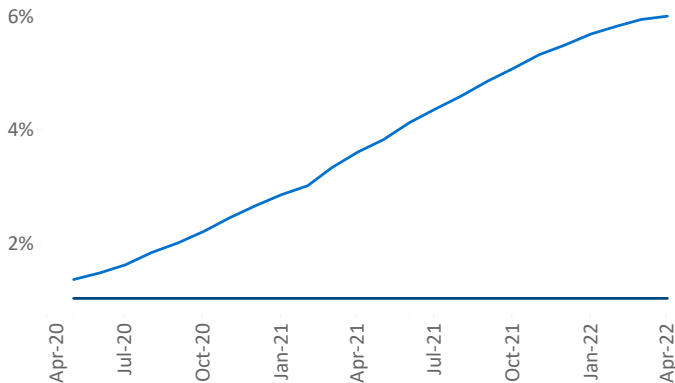
#### Occupancy



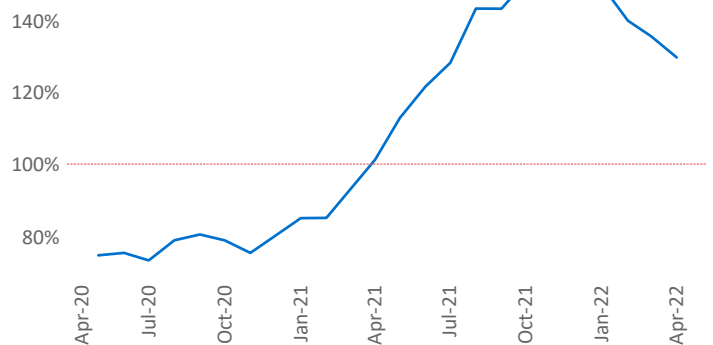
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



**Scranton-Wilkes-Barre** is the **119th** largest multifamily market with **12,409** completed units and **497** units in development, **127** of which have already broken ground.

New lease asking **rents** are at **\$1,407**, up **13.9% ▲** from the previous year placing Scranton-Wilkes-Barre at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **57 ▲** net units absorbed over the past twelve months. This is down **-165 ▼** units from the previous year's gain of **222 ▲** absorbed units.

**Employment** in Scranton-Wilkes-Barre has grown by **4.3% ▲** over the past 12 months, while hourly wages have risen by **2.7% ▲** YoY to **\$24.24** according to the *Bureau of Labor Statistics*.