



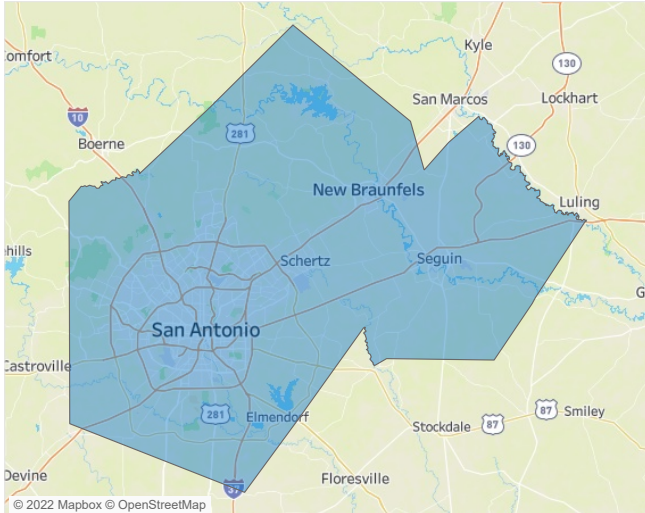
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San Antonio

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San Antonio is the **23rd** largest multifamily market with **215,068** completed units and **56,707** units in development, **12,548** of which have already broken ground.

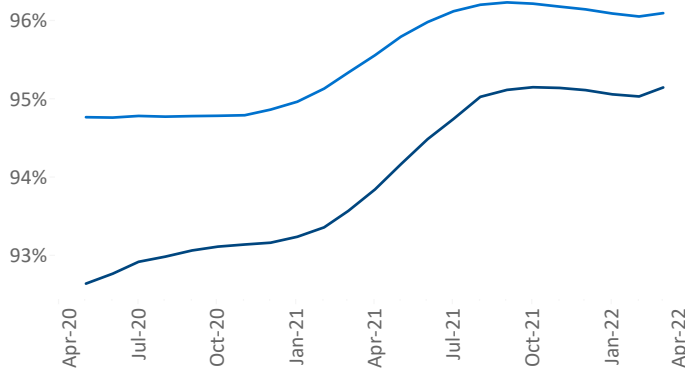
New lease asking **rents** are at **\$1,256**, up **13.8% ▲** from the previous year placing San Antonio at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,016 ▲** net units absorbed over the past twelve months. This is down **-2,666 ▼** units from the previous year's gain of **9,682 ▲** absorbed units.

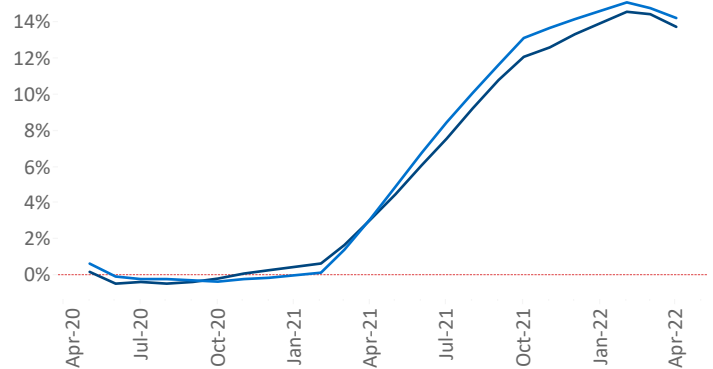
Employment in San Antonio has grown by **4.6% ▲** over the past 12 months, while hourly wages have risen by **7.4% ▲** YoY to **\$27.11** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

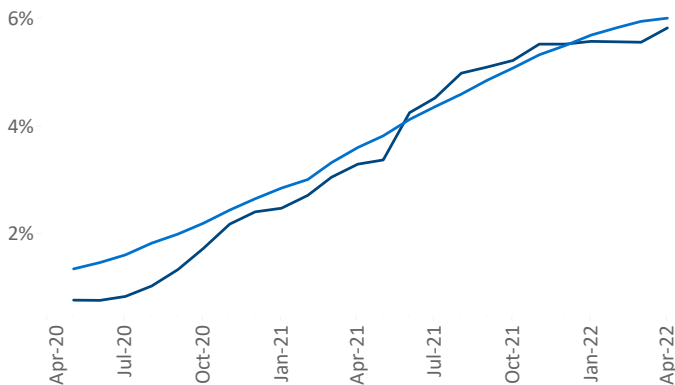
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

