



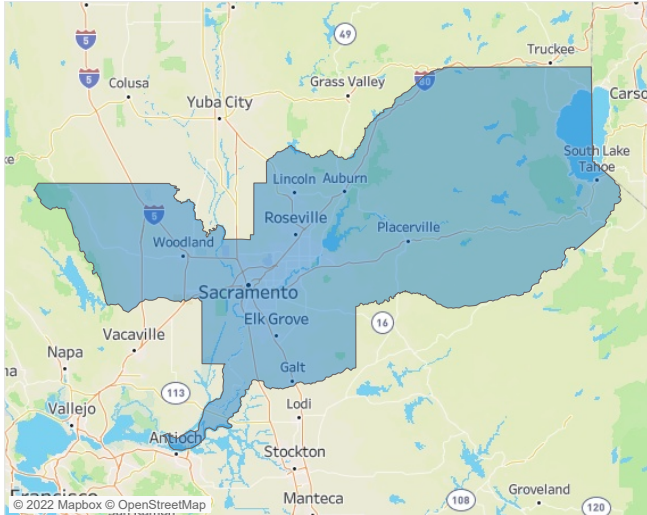
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Sacramento

April 2022



Sacramento is the **38th** largest multifamily market with **134,838** completed units and **58,996** units in development, **8,434** of which have already broken ground.

New lease asking **rents** are at **\$1,922**, up **12.6%** ▲ from the previous year placing Sacramento at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,296** ▲ net units absorbed over the past twelve months. This is down **-1,813** ▼ units from the previous year's gain of **3,109** ▲ absorbed units.

Employment in Sacramento has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$33.84** according to the *Bureau of Labor Statistics*.

