



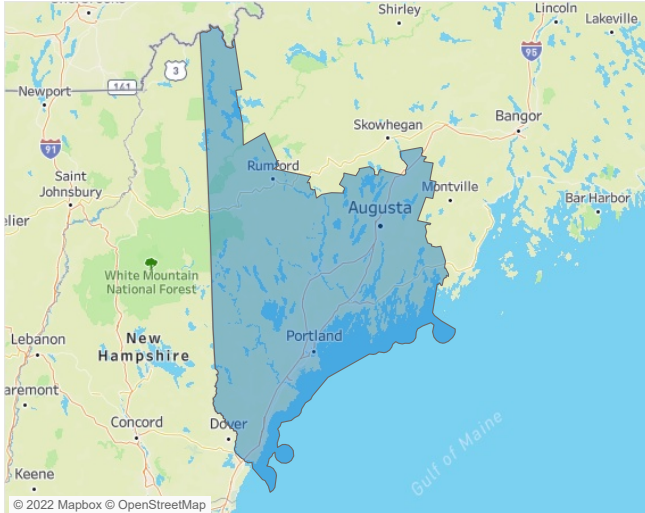
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#### Portland ME

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**Portland ME** is the **118th** largest multifamily market with **14,105** completed units and **6,656** units in development, **597** of which have already broken ground.

New lease asking **rents** are at **\$1,633**, up **6.7% ▲** from the previous year placing Portland ME at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **697 ▲** net units absorbed over the past twelve months. This is up **448 ▲** units from the previous year's gain of **249 ▲** absorbed units.

**Employment** in Portland ME has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$29.16** according to the *Bureau of Labor Statistics*.

