



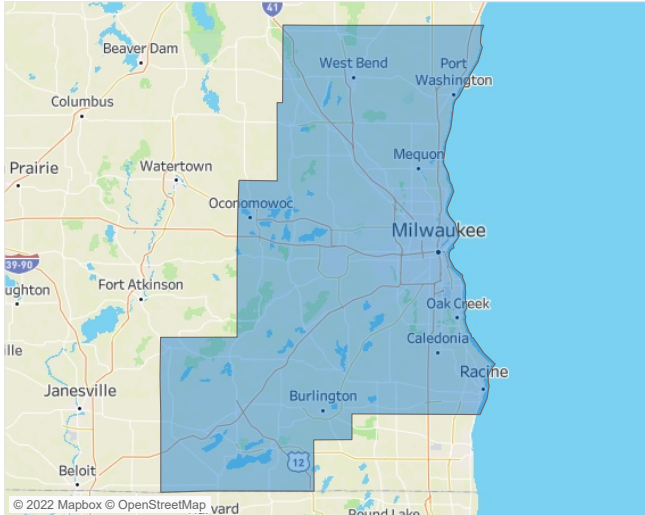
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Milwaukee

April 2022



Milwaukee is the **50th** largest multifamily market with **89,299** completed units and **31,904** units in development, **5,252** of which have already broken ground.

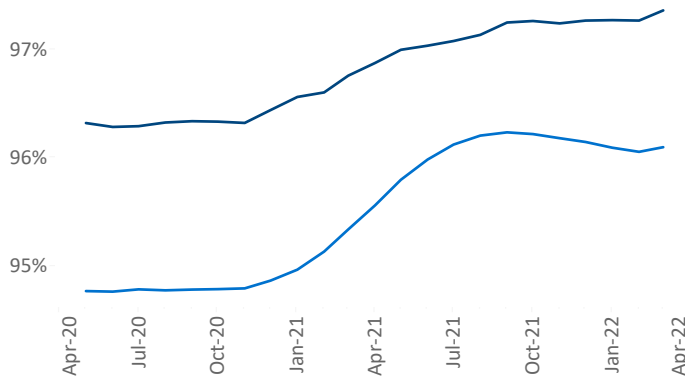
New lease asking **rents** are at **\$1,323**, up **10.3% ▲** from the previous year placing Milwaukee at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,432 ▲** net units absorbed over the past twelve months. This is up **78 ▲** units from the previous year's gain of **2,354 ▲** absorbed units.

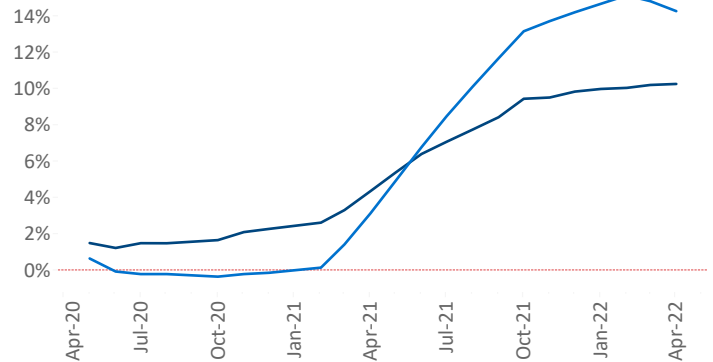
Employment in Milwaukee has grown by **1.6% ▲** over the past 12 months, while hourly wages have fallen by **-1.2% ▼** YoY to **\$30.00** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

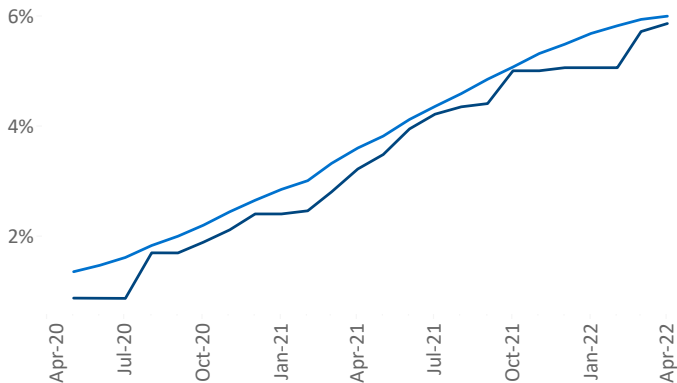
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

