

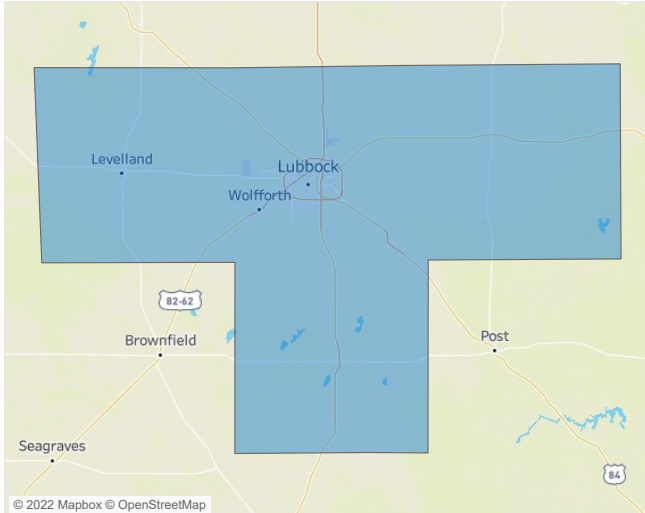


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Lubbock  
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**Lubbock** is the **107th** largest multifamily market with **25,882** completed units and **1,689** units in development, **426** of which have already broken ground.

New lease asking **rents** are at **\$1,062**, up **7.7% ▲** from the previous year placing Lubbock at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **295 ▲** net units absorbed over the past twelve months. This is down **-430 ▼** units from the previous year's gain of **725 ▲** absorbed units.

**Employment** in Lubbock has grown by **4.0% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$23.76** according to the *Bureau of Labor Statistics*.

