

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Louisville April 2022

Louisville is the **52nd** largest multifamily market with **83,417** completed units and **23,747** units in development, **5,556** of which have already broken ground.

New lease asking **rents** are at \$1,076, up 9.1% ▲ from the previous year placing Louisville at 98th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,641** ▲ net units absorbed over the past twelve months. This is up **395** ▲ units from the previous year's gain of **3,246** ▲ absorbed units.

Employment in Louisville has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$25.04** according to the *Bureau of Labor Statistics*.









