

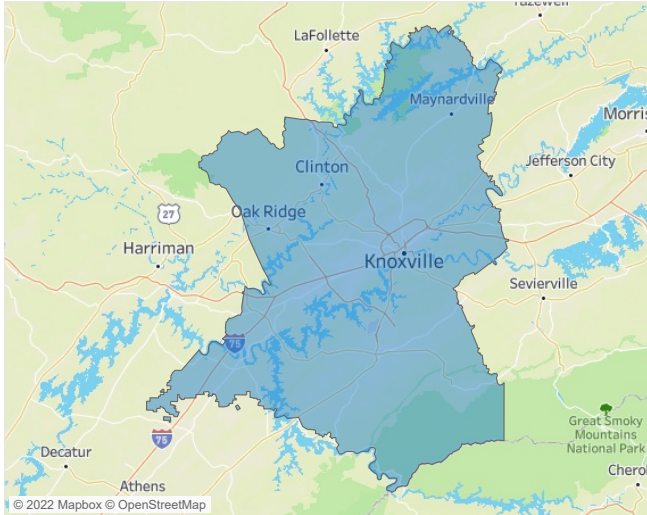


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Knoxville
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Knoxville is the **84th** largest multifamily market with **42,426** completed units and **5,165** units in development, **1,698** of which have already broken ground.

New lease asking **rents** are at **\$1,347**, up **18.1% ▲** from the previous year placing Knoxville at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,225 ▲** net units absorbed over the past twelve months. This is down **-398 ▼** units from the previous year's gain of **1,623 ▲** absorbed units.

Employment in Knoxville has grown by **4.3% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$29.55** according to the *Bureau of Labor Statistics*.

