



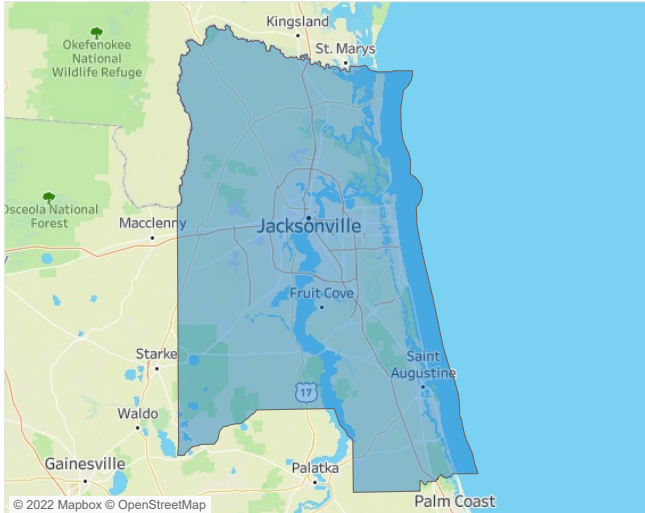
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Jacksonville

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Jacksonville is the **45th** largest multifamily market with **110,636** completed units and **36,874** units in development, **9,034** of which have already broken ground.

New lease asking **rents** are at **\$1,496**, up **20.8%** ▲ from the previous year placing Jacksonville at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,648** ▲ net units absorbed over the past twelve months. This is down **-3,200** ▼ units from the previous year's gain of **5,848** ▲ absorbed units.

Employment in Jacksonville has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **11.5%** ▲ YoY to **\$33.15** according to the *Bureau of Labor Statistics*.

