

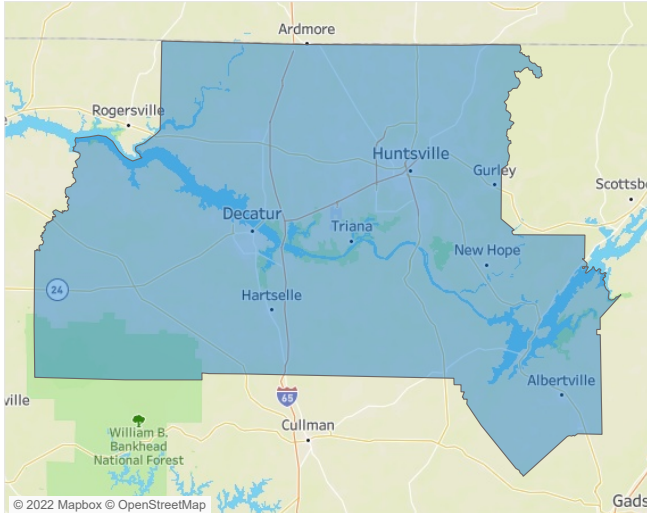


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Huntsville
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Huntsville is the **86th** largest multifamily market with **38,160** completed units and **12,550** units in development, **6,177** of which have already broken ground.

New lease asking **rents** are at **\$1,094**, up **13%▲** from the previous year placing Huntsville at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,783▲** net units absorbed over the past twelve months. This is up **1,284▲** units from the previous year's gain of **499▲** absorbed units.

Employment in Huntsville has grown by **2.5%▲** over the past 12 months, while hourly wages have fallen by **-2.9%▼** YoY to **\$30.44** according to the *Bureau of Labor Statistics*.

