

Tillamook

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Oregon

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Eugene is the 77th largest multifamily market with 46,945 completed units and 8,487 units in development, 2,243 of which have already broken ground.

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Contacts

New lease asking **rents** are at \$1,477, up 12.1% ▲ from the previous year placing Eugene at 66th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **890** ▲ net units absorbed over the past twelve months. This is down **-1,073** ▼ units from the previous year's gain of **1,963** ▲ absorbed units.

Employment in Eugene has grown by 3.5% ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$28.60 according to the *Bureau of Labor Statistics*.

