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Dallas is the **1st** largest multifamily market with **827,707** completed units and **173,923** units in development, **44,918** of which have already broken ground.

New lease asking **rents** are at \$1,502, up 17% ▲ from the previous year placing Dallas at 24th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **33,443** ▲ net units absorbed over the past twelve months. This is up **780** ▲ units from the previous year's gain of **32,663** ▲ absorbed units.

Employment in Dallas has grown by **6.9%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$32.84** according to the *Bureau of Labor Statistics*.









