

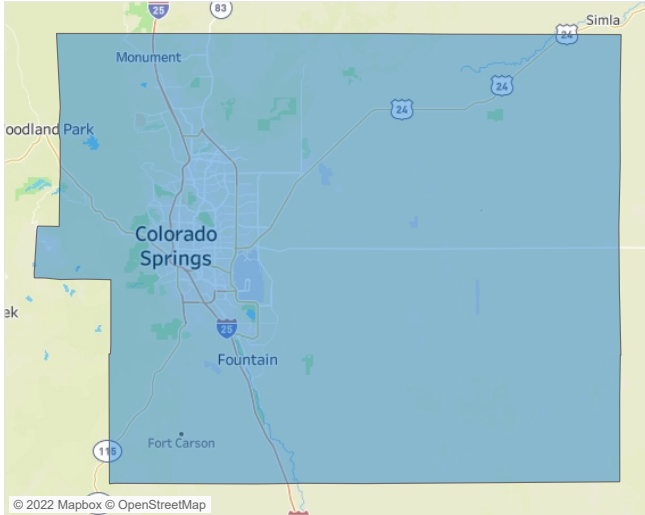


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

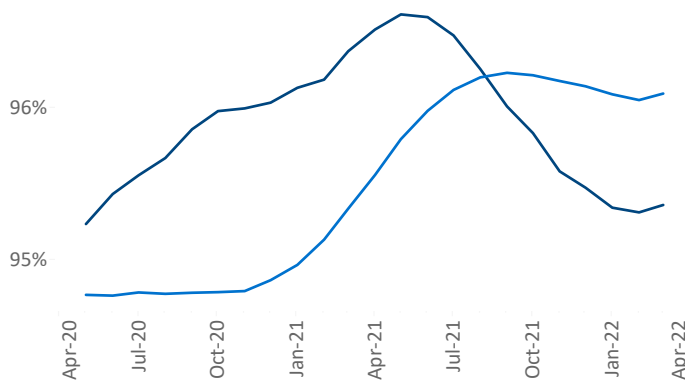
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Colorado Springs April 2022

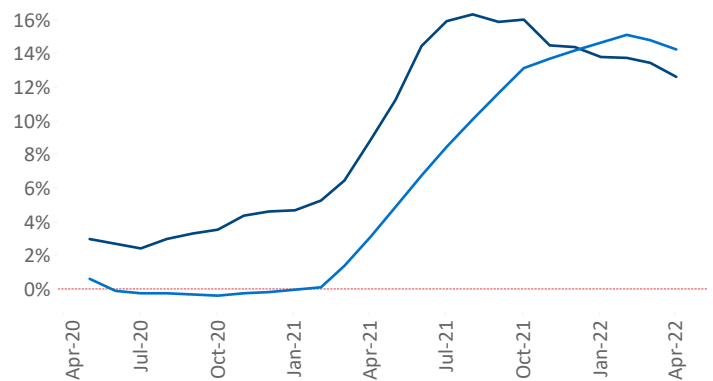


■ Colorado Springs ■ National

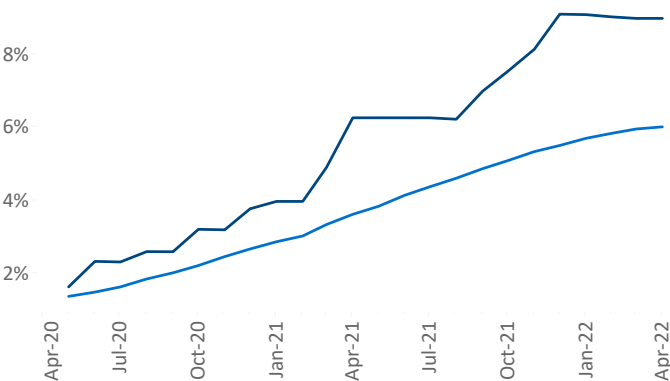
Occupancy



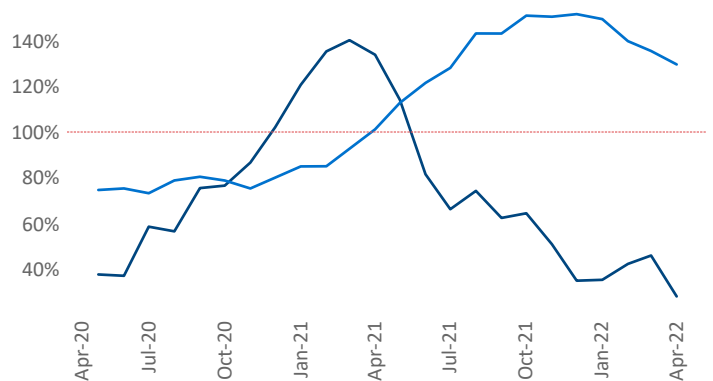
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Colorado Springs is the **83rd** largest multifamily market with **42,817** completed units and **19,326** units in development, **3,852** of which have already broken ground.

New lease asking **rents** are at **\$1,507**, up **12.6% ▲** from the previous year placing Colorado Springs at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **509 ▲** net units absorbed over the past twelve months. This is down **-1,399 ▼** units from the previous year's gain of **1,908 ▲** absorbed units.

Employment in Colorado Springs has grown by **3.9% ▲** over the past 12 months, while hourly wages have risen by **8.1% ▲** YoY to **\$30.90** according to the *Bureau of Labor Statistics*.