

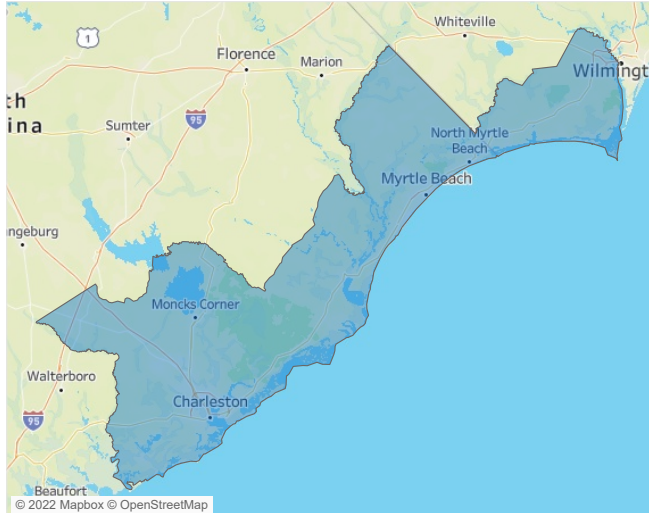


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Charleston is the **55th** largest multifamily market with **75,279** completed units and **24,165** units in development, **8,268** of which have already broken ground.

New lease asking **rents** are at **\$1,612**, up **18.6%** ▲ from the previous year placing Charleston at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,739** ▲ net units absorbed over the past twelve months. This is down **-504** ▼ units from the previous year's gain of **5,243** ▲ absorbed units.

Employment in Charleston has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$27.91** according to the *Bureau of Labor Statistics*.

