

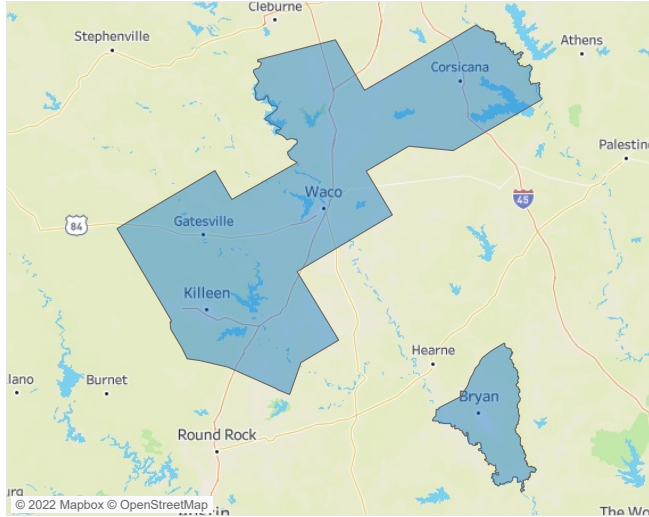


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Central East Texas April 2022



■ Central East Texas ■ National

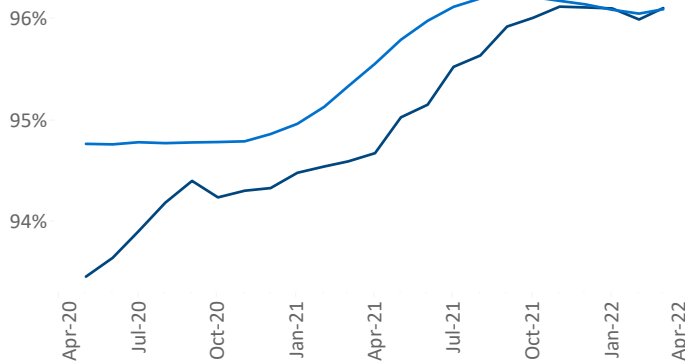
Central East Texas is the **63rd** largest multifamily market with **65,116** completed units and **6,605** units in development, **990** of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **9.9% ▲** from the previous year placing Central East Texas at **90th** overall in year-over-year rent growth.

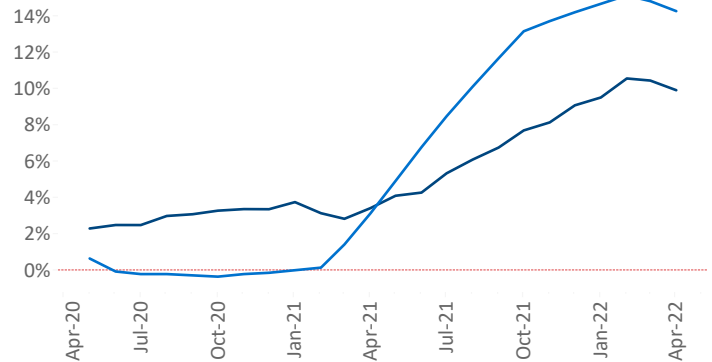
Multifamily housing **demand** has been rising with **1,555 ▲** net units absorbed over the past twelve months. This is down **-88 ▼** units from the previous year's gain of **1,643 ▲** absorbed units.

Employment in Central East Texas has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$25.43** according to the *Bureau of Labor Statistics*.

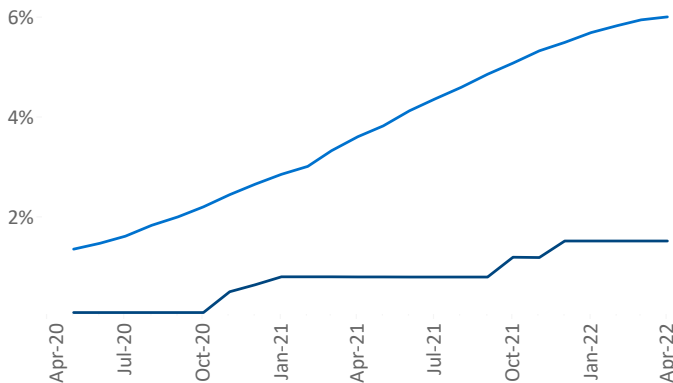
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

