

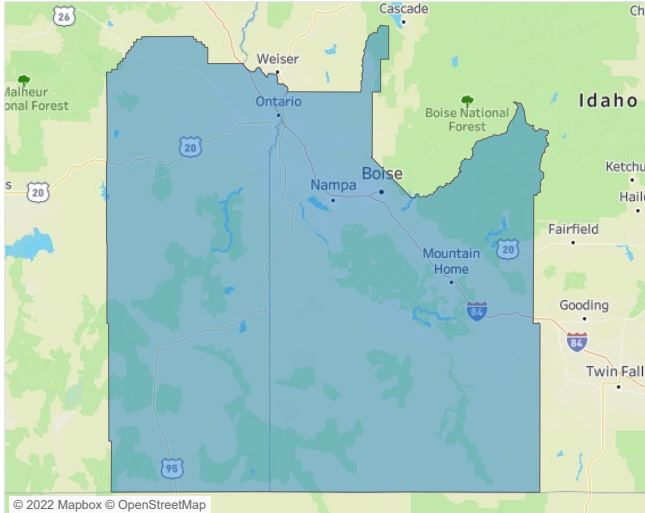


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Boise
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Boise is the **109th** largest multifamily market with **23,710** completed units and **25,023** units in development, **4,065** of which have already broken ground.

New lease asking **rents** are at **\$1,612**, up **16.3% ▲** from the previous year placing Boise at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,502 ▲** net units absorbed over the past twelve months. This is up **80 ▲** units from the previous year's gain of **1,422 ▲** absorbed units.

Employment in Boise has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

