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**Atlanta** is the **5th** largest multifamily market with **473,592** completed units and **153,653** units in development, **27,956** of which have already broken ground.

New lease asking **rents** are at **\$1,680**, up **16.1% ▲** from the previous year placing Atlanta at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **12,117 ▲** net units absorbed over the past twelve months. This is down **-7,494 ▼** units from the previous year's gain of **19,611 ▲** absorbed units.

**Employment** in Atlanta has grown by **6.6% ▲** over the past 12 months, while hourly wages have risen by **9.0% ▲** YoY to **\$32.27** according to the *Bureau of Labor Statistics*.

