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Anchorage is the **121st** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at \$1,227, up 14.6% ▲ from the previous year placing Anchorage at 38th overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with -6 ▼ net units absorbed over the past twelve months. This is down -380 ▼ units from the previous year's gain of 374 ▲ absorbed units.

Employment in Anchorage has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$31.35** according to the *Bureau of Labor Statistics*.









