



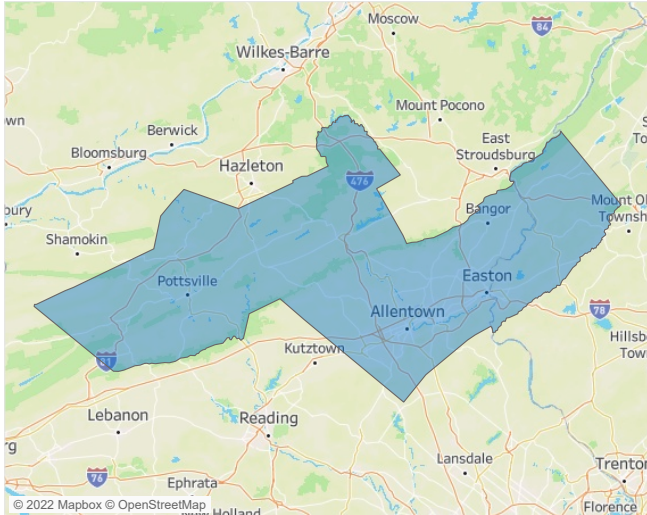
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Allentown-Bethlehem

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Allentown-Bethlehem is the **98th** largest multifamily market with **32,038** completed units and **6,584** units in development, **1,265** of which have already broken ground.

New lease asking **rents** are at **\$1,504**, up **13.9% ▲** from the previous year placing Allentown-Bethlehem at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **120 ▲** net units absorbed over the past twelve months. This is down **-961 ▼** units from the previous year's gain of **1,081 ▲** absorbed units.

Employment in Allentown-Bethlehem has grown by **4.7% ▲** over the past 12 months, while hourly wages have risen by **0.6% ▲** YoY to **\$28.26** according to the *Bureau of Labor Statistics*.

