



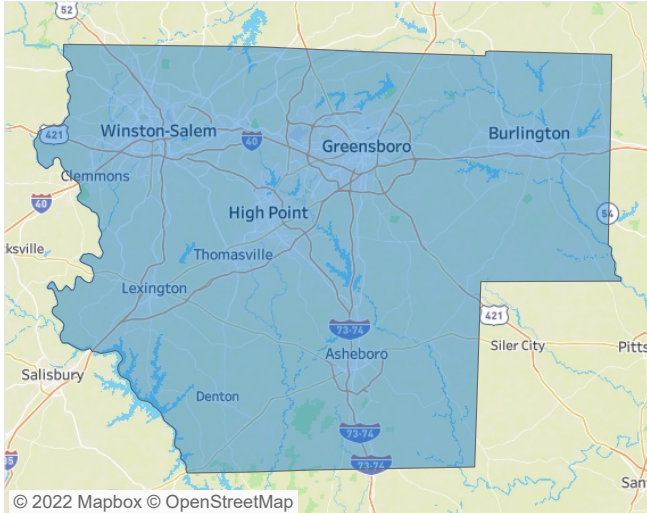
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Triad

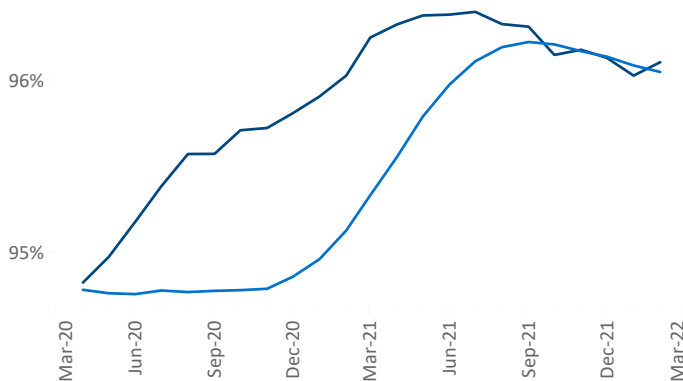
March 2022



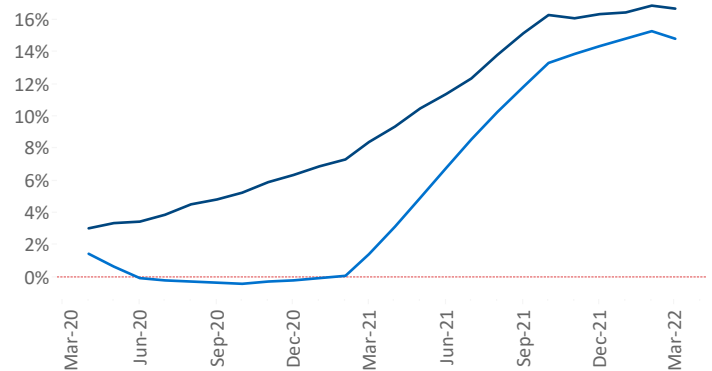
■ Triad

■ National

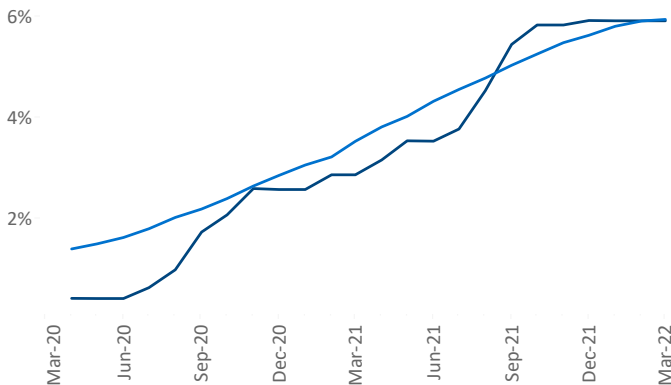
Occupancy



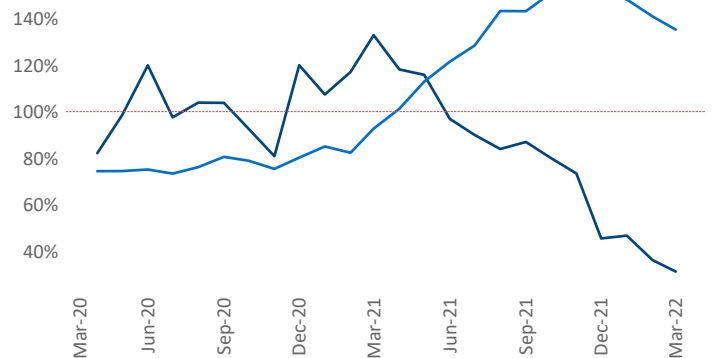
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Triad is the **49th** largest multifamily market with **89,914** completed units and **19,880** units in development, **5,322** of which have already broken ground.

New lease asking **rents** are at **\$1,160**, up **16.6%** ▲ from the previous year placing Triad at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **971** ▲ net units absorbed over the past twelve months. This is down **-2,388** ▼ units from the previous year's gain of **3,359** ▲ absorbed units.

Employment in Triad has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$26.72** according to the *Bureau of Labor Statistics*.