

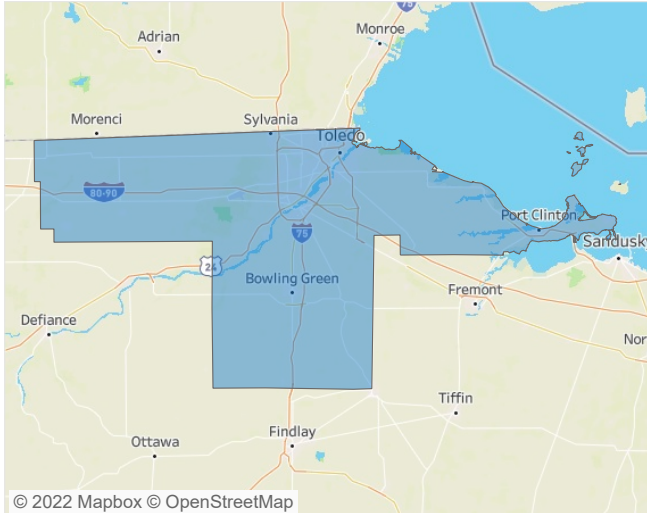


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Toledo  
March 2022



**Toledo** is the **85th** largest multifamily market with **38,817** completed units and **1,568** units in development, **260** of which have already broken ground.

New lease asking **rents** are at **\$907**, up **10.6% ▲** from the previous year placing Toledo at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **82 ▲** net units absorbed over the past twelve months. This is down **-645 ▼** units from the previous year's gain of **727 ▲** absorbed units.

**Employment** in Toledo has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **5.4% ▲** YoY to **\$27.57** according to the *Bureau of Labor Statistics*.

